

**HEBRON PROPERTIES PRIVATE LIMITED**

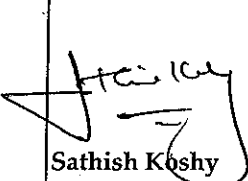
No.5 AC -712, 4th Floor, 5th A Cross, HRBR Layout, I st Block, Kalyanagar Post , Bangalore-560043  
Balance Sheet as at 31st March, 2015

| Particulars                        | Note No | As at 31-March-2015 | As at 31-March-2014 |
|------------------------------------|---------|---------------------|---------------------|
| <b>I. EQUITY AND LIABILITIES</b>   |         |                     |                     |
| <b>(1) Shareholder's Funds</b>     |         |                     |                     |
| (a) Share Capital                  | 2       | 10,000,000          | 10,000,000          |
| (b) Reserves & Surplus             | 3       | 43,656,260          | 29,462,170          |
| <b>(2) Non-Current Liabilities</b> |         |                     |                     |
| (a) Long-term Borrowings           | 4       | 303,393,755         | 2,727,976           |
| (b) Other Long-term Liabilities    | 5       | 39,421,668          | 226,315,832         |
| <b>(3) Current Liabilities</b>     |         |                     |                     |
| (a) Trade Payables                 | 6       | 29,235,113          | 26,748,471          |
| (b) Short term Provisions          | 7       | 5,844,227           | 8,903,224           |
| (c) Other Current Liabilities      | 8       | 94,352,109          | 89,689,781          |
| <b>Total</b>                       |         | <b>525,903,132</b>  | <b>393,847,454</b>  |
| <b>II.Assets</b>                   |         |                     |                     |
| <b>(1) Non-current assets</b>      |         |                     |                     |
| (a) Fixed assets                   |         |                     |                     |
| (i) Tangible assets                | 9       | 9,411,498           | 9,364,825           |
| (b) Deferred tax Asset             |         | 109,598             | 249,141             |
| (c) Long Term Loans & Advances     | 10      | 131,487,026         | 57,214,652          |
| <b>(2) Current assets</b>          |         |                     |                     |
| (a) Project Work in Progress       | 11      | 280,120,692         | 289,174,964         |
| (b) Cash and cash equivalents      | 12      | 17,795,305          | 4,847,357           |
| (c) Short Term Loans & Advances    | 13      | 86,979,013          | 32,996,514          |
| <b>Total</b>                       |         | <b>525,903,132</b>  | <b>393,847,454</b>  |

Summary of significant accounting policies & Notes to accounts forming integral part of statement of accounts 1

For and on behalf of Board of Directors of  
Hebron Properties Pvt. Ltd.

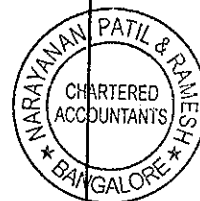
As per our report of even date  
For Narayanan Patil & Ramesh  
Chartered Accountants.  
Firm No.: 002395S

  
Sathish Koshy  
Director

  
Santhosh Koshy  
Director

  
Udaykumar Shiv Patil  
Partner

Membership No. :200/25589



PLACE : Bangalore  
DATE : 5th September 2015



# HEBRON PROPERTIES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet as at 31st March 2015

Note : 2 Share Capital

| Particulars                                     | 31st March 2015   | 31st March 2014   |
|-------------------------------------------------|-------------------|-------------------|
| <b>AUTHORIZED CAPITAL</b>                       |                   |                   |
| 1,00,00,000 Equity Shares of Rs.10/-            | 100,000,000       | 10,000,000        |
|                                                 | 100,000,000       | 10,000,000        |
| <b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> |                   |                   |
| Issued, Subscribed and Paid-up:                 |                   |                   |
| 10,00,000 Equity Shares of Rs.10/- each         | 10,000,000        | 10,000,000        |
| <b>Total</b>                                    | <b>10,000,000</b> | <b>10,000,000</b> |

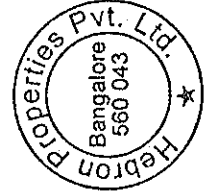
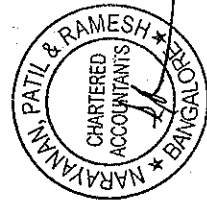
## Reconciliation of number of shares outstanding at the beginning & at the end of the reporting year

| PARTICULARS                        | 31st March 2015 |            |  | As at 31 March 2014 |           |  |
|------------------------------------|-----------------|------------|--|---------------------|-----------|--|
|                                    | No of Shares    | Value Rs.  |  | No of Shares        | Value Rs. |  |
| At the beginning of the year       | 1,000,000       | 10,000,000 |  | 1000000             | 10000000  |  |
| Movement during the period         | -               | -          |  | 0                   | 0         |  |
| Outstanding at the end of the year | 1,000,000       | 10,000,000 |  | 1000000             | 10000000  |  |

## Details of shareholders' holding equity shares more than 5%

| Name of the shareholder | As at 31st March, 2015 |              | As at 31st March, 2014 |              |
|-------------------------|------------------------|--------------|------------------------|--------------|
|                         | No. of shares          | % of holding | No. of shares          | % of holding |
| Sathish Koshy           | 5,100,000              | 51%          | 5100000                | 51%          |
| Santhosh Koshy          | 4,900,000              | 49%          | 4900000                | 49%          |

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**HEBRON PROPERTIES PRIVATE LIMITED**  
**Notes Forming Part of the Balance Sheet as at 31st March 2015**  
**Note : 3 Reserves and surplus**

| Particulars                                                             | As at<br>31 March 2015 | As at<br>31 March 2014 |
|-------------------------------------------------------------------------|------------------------|------------------------|
| Surplus - Opening balance                                               | 29,462,170             | 6,629,365              |
| Add: Net profit after tax transferred from Statement of profit and loss | 14,194,091             | 22,832,805             |
| Less: Appropriations                                                    | -                      | -                      |
| <b>Total</b>                                                            | <b>43,656,260</b>      | <b>29,462,170</b>      |

**Note : 4 Long-Term Borrowings**

| Particulars                                                                                                                                                                                  | 31st March 2015    | 31st March 2014  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------|
| <b><u>Secured Loans</u></b>                                                                                                                                                                  |                    |                  |
| India Infoline Housing Finance Ltd.,<br>(Secured Against the Inventories-Project Hebron Enclave and Project Hebron Towers)<br>(Principal repayable within next one year : Rs.24,00,00,000/-) | 300,000,000        | -                |
| Vehicle Loan - Volvo XC60 D5 AWD AT<br>(Secured by hypothecation of vehicle)                                                                                                                 | 1,527,475          | 2,027,976        |
| Vehicle Loan - Toyota<br>(Secured by hypothecation of vehicle)                                                                                                                               | 1,166,280          | -                |
| <b><u>Unsecured Loans from Directors and their Relatives</u></b>                                                                                                                             |                    |                  |
| Cheruvil Koshy                                                                                                                                                                               | 700,000            | 700,000          |
| <b>Total</b>                                                                                                                                                                                 | <b>303,393,755</b> | <b>2,727,976</b> |

**Note : 5 Other Long Term Liabilities**

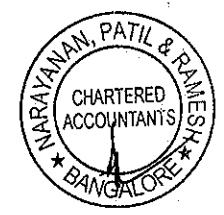
| Particulars             | 31st March 2015   | 31st March 2014    |
|-------------------------|-------------------|--------------------|
| Advances from Customers | 39,421,668        | 226,315,832        |
| <b>Total</b>            | <b>39,421,668</b> | <b>226,315,832</b> |

**Note : 6 Trade Payables**

| Particulars      | 31st March 2015   | 31st March 2014   |
|------------------|-------------------|-------------------|
| Sundry Creditors | 29,235,113        | 26,748,471        |
| <b>Total</b>     | <b>29,235,113</b> | <b>26,748,471</b> |

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**HEBRON PROPERTIES PRIVATE LIMITED**  
Notes Forming Part of the Balance Sheet as at 31st March 2015

**Note : 7 Short term Provisions**

| Particulars              | 31st March 2015  | 31st March 2014  |
|--------------------------|------------------|------------------|
| Provision for Income Tax | 5,844,227        | 8,903,224        |
| <b>Total</b>             | <b>5,844,227</b> | <b>8,903,224</b> |

**Note : 8 Other Current Liabilities**

| Particulars                                                                        | 31st March 2015   | 31st March 2014   |
|------------------------------------------------------------------------------------|-------------------|-------------------|
| Short term Vehicle Loan - Volvo XC60 D5 AWD                                        | 778,824           | 778,824           |
| <b>Unsecured Loans from Shareholders, their relatives &amp; Associate concerns</b> |                   |                   |
| Sathish Koshy                                                                      | 4,275,000         | 75,000            |
| Kavitha Koshy Loan a/c                                                             | 500,000           | 500,000           |
| Unsecured Loans From Little Flower Hospital                                        | 2,276,929         | 3,245,080         |
| Le-Lexuz Properties Pvt Ltd                                                        | 22,404,883        | -                 |
| Statutory Liabilities                                                              | 8,883,409         | 2,584,165         |
| Creditors for Expenses                                                             | 1,565,403         | 3,133,815         |
| Advance from customers                                                             | 12,417,661        | 23,410,497        |
| Other Payables                                                                     | 41,250,000        | 55,962,400        |
| <b>Total</b>                                                                       | <b>94,352,109</b> | <b>89,689,781</b> |

**Note : 10 Long Term Loans and Advances**

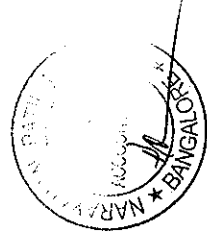
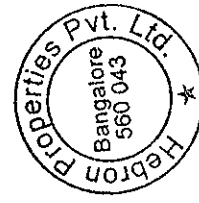
| Particulars                                | 31st March 2015    | 31st March 2014   |
|--------------------------------------------|--------------------|-------------------|
| Deposit - Rent                             | 2,315,000          | 2,255,000         |
| <b>Refundable Deposit:</b>                 |                    |                   |
| Govindaswamy-Hebron Enclave                | 11,400,000         | 11,500,001        |
| Govindaswamy-Hebron Avenue                 | 20,350,000         | -                 |
| BH Narayanappa - Hebron Mall               | 10,000,000         | 10,000,000        |
| Other deposits                             | 1,053,898          | 170,390           |
| DSCR Deposit Receivable                    | 20,000,000         | -                 |
| M.G.Raj Kumar - Land Advance               | 9,950,000          | -                 |
| <b>Advances:</b>                           |                    |                   |
| Rent Advance                               | 75,000             | 75,000            |
| Retention/Withhold Amount                  | 73,600             | 73,600            |
| Brijendranath Bhargava                     | 625,000            | -                 |
| Devendranath Bhargava                      | 625,000            | -                 |
| Virendranath Bhargava                      | 625,000            | -                 |
| Shakuntala P Bhargava                      | 625,000            | -                 |
| Perpetual Estate Holdings Pvt Ltd for Land | 10,000,000         | 10,000,000        |
| Preenand Premachandran                     | 550,000            | 550,000           |
| COT Receivable from Customers              | 19,359,318         | 10,168,835        |
| Service Tax Receivable from Customers      | 23,860,210         | 12,421,826        |
| <b>Total</b>                               | <b>131,487,026</b> | <b>57,214,652</b> |




| HEBRON PROPERTIES PRIVATE LIMITED                                                                           |                                    |                                 |                   |                          |           |                    |                |           |           |                     |                     |
|-------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------|-------------------|--------------------------|-----------|--------------------|----------------|-----------|-----------|---------------------|---------------------|
| No.5 AC -712, 4th Floor, 5th A Cross, HRBR Layout, I st Block, Ring Road, Kalyanagar Post, Bangalore-560043 |                                    |                                 |                   |                          |           |                    |                |           |           |                     |                     |
| NOTE "9" FOR FIXED ASSETS                                                                                   |                                    |                                 |                   |                          |           |                    |                |           |           |                     |                     |
| PARTICULARS                                                                                                 | GROSS BLOCK<br>AS ON<br>01.04.2014 | ADDITIONS<br>DURING<br>THE YEAR | SALE/<br>TRANSFER | TOTAL COST<br>31.03.2015 | RATE<br>% | DEPRECIATION       |                |           |           | NET BLOCK           |                     |
|                                                                                                             |                                    |                                 |                   |                          |           | UPTO<br>31.03.2014 | FOR<br>2014-15 | DELETIONS | TOTAL     | AS ON<br>31.03.2015 | AS ON<br>31.03.2014 |
| Computers & Peripherals                                                                                     | 1,265,757                          | 237,500                         | -                 | 1,503,257                | 40.00     | 802,026            | 333,262        | -         | 1,135,288 | 367,969             | 463,731             |
| Furniture & Fixtures                                                                                        | 3,662,805                          | 151,141                         | -                 | 3,813,946                | 18.10     | 1,476,353          | 305,312        | -         | 1,781,665 | 2,032,281           | 2,186,452           |
| Electrical installations                                                                                    | 116,121                            | 179,483                         | -                 | 295,604                  | 13.91     | 45,503             | 11,844         | -         | 57,347    | 238,257             | 70,618              |
| Vehicles(Two and Four Wheeler)                                                                              | 5,671,412                          | 1,465,018                       | -                 | 7,136,430                | 25.89     | 988,636            | 810,346        | -         | 1,798,982 | 5,337,448           | 4,682,776           |
| Office Equipments                                                                                           | 2,597,131                          | 110,694                         | -                 | 2,707,825                | 13.91     | 635,883            | 636,398        | -         | 1,272,281 | 1,435,544           | 1,961,248           |
| Total                                                                                                       | 13,313,226                         | 2,143,836                       | -                 | 15,457,062               |           | 3,948,400          | 2,097,163      | -         | 6,045,563 | 9,411,498           | 9,364,825           |
| Previous Year                                                                                               | 6,996,367                          | 6,328,859                       | 12,000            | 13,313,226               |           | 1,876,546          | 2,072,937      | 1,080     | 3,948,400 | 9,364,825           | 5,119,822           |

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**HEBRON PROPERTIES PRIVATE LIMITED**  
Notes Forming Part of the Balance Sheet as at 31st March 2015

**Note : 11 for Project Work - in - Progress**

| Particulars    | 31st March 2015    | 31st March 2014    |
|----------------|--------------------|--------------------|
| Hebron Enclave | 213,995,268        | 215,545,723        |
| Hebrn Towers   | 66,125,424         | 73,629,241         |
| <b>Total</b>   | <b>280,120,692</b> | <b>289,174,964</b> |

**Note : 12 Cash & Cash Equivalents**

| Particulars  | 31st March 2015   | 31st March 2014  |
|--------------|-------------------|------------------|
| Cash in hand | 225,334           | 562,746          |
| Cash at Bank | 17,569,972        | 4,284,612        |
| <b>Total</b> | <b>17,795,305</b> | <b>4,847,357</b> |

**Note : 13 Short Term Loans & Advances**

| Particulars                    | 31st March 2015   | 31st March 2014   |
|--------------------------------|-------------------|-------------------|
| Advance for sites at Stoneview | -                 | 25,600,000        |
| Staff Advances                 | 77,500            | -                 |
| General Advance                | 600,000           | -                 |
| Prepaid Insurance              | 375,000           | 425,000           |
| Service Tax input credit       | 2,418,149         | 2,799,456         |
| Other Advances                 | 83,508,364        | 4,172,058         |
| <b>Total</b>                   | <b>86,979,013</b> | <b>32,996,514</b> |

*Hebron*

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