

HEBRON PROPERTIES PRIVATE LIMITED

No.5 AC -712, 4th Floor, 5th A Cross, HRBR Layout, I st Block, Kalyanagar Post , Bangalore-560043

Statement of Profit and Loss for the year ended 31st March 2017

Particulars	Note No	For the year ended 31 March 2017	For the year ended 31 March 2016
A - Revenue from Operations:			
Contract and Other Receipts	15	6,75,85,446	31,15,51,446
Other Income	16	4,88,602	1,36,546
Total Revenue		6,80,74,048	31,16,87,992
B - Expenses			
Project and Direct Expenses	17	11,40,26,244	24,44,20,421
Changes in closing inventory/wip		-2,29,83,345	3,00,39,188
Employee benefits expenses	18	89,49,454	4,72,71,143
Other expenses	19	2,16,31,107	2,75,37,642
Financial Expenses	20	3,66,83,169	6,37,60,850
Depreciation	9	17,49,982	48,03,808
Total Expenses		16,00,56,611	41,78,33,052
Profit / (Loss) before exceptional and extraordinary items and tax		(9,19,82,562)	(10,61,45,060)
Exceptional Items			
Profit / (Loss) before extraordinary items and tax		(9,19,82,562)	(10,61,45,060)
Extraordinary Items			
Profit before Taxes		(9,19,82,562)	(10,61,45,060)
Tax Expenses :			
Current Taxes		-	-
Mat Entitlement Credit		-	-
Deferred Tax Liability/(Asset)		8,97,983	(9,28,872)
Profit for the period		(9,28,80,545)	(10,52,16,188)
Number of shares used in computing earnings per share			
-Basic		10,00,000	10,00,000
-Diluted		10,00,000	10,00,000
Earning per equity share:			
-Basic		(92.88)	(105.22)
-Diluted		(92.88)	(105.22)

Summary of significant accounting policies & Notes to accounts forming integral part of statement of accounts

1

For and on behalf of Board of Directors of
Hebron Properties Pvt. Ltd.

As per our report of even date
For Narayanan Patil & Ramesh

Chartered Accountants.

Firm No.: 002395S

Sathish Koshy

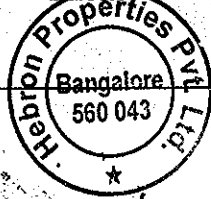
Director

Place: Bangalore

Date : 04/09/2017

Dean James Mathews

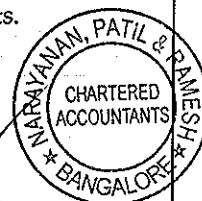
Director



Udaykumar Shiv Patil

Partner

Membership No. :200/25589



HEBRON PROPERTIES PRIVATE LIMITED

Notes Forming Part of Profit & Loss Account

NOTE - 15 REVENUE FROM OPERATIONS

PARTICULARS	For The Year Ended 31st March 2017	For The Year Ended 31st March 2016
Revenue from Hebron Enclave project	3,27,68,869	29,24,49,746
Revenue from Hebron Towers project	1,57,13,467	66,52,881
Other Receipts	1,91,03,110	1,24,48,819
TOTAL	6,75,85,446	31,15,51,446

NOTE 16 FOR OTHER INCOME

PARTICULARS	For The Year Ended 31st March 2017	For The Year Ended 31st March 2016
Miscellaneous Income	4,88,602	1,36,546
TOTAL	4,88,602	1,36,546

Note - 17 FOR PROJECT AND DIRECT EXPENSES

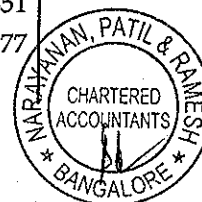
PARTICULARS	For The Year Ended 31st March 2017	For The Year Ended 31st March 2016
Purchases of Construction Materials	6,05,73,797	16,36,23,122
Direct Expenses	4,93,24,847	8,07,29,019
Avenue Project Expenses	41,27,600	-
Other Charges	-	68,280
Total direct expenses	11,40,26,244	24,44,20,421

Note- 18 FOR EMPLOYEE BENEFIT EXPENSES

PARTICULARS	For The Year Ended 31st March 2017	For The Year Ended 31st March 2016
Directors Remuneration	62,80,000	1,67,00,000
Salary	22,49,067	-
Bonus	2,67,207	3,02,66,565
Staff Welfare	1,53,180	3,04,578
Total	89,49,454	4,72,71,143

Note- 19 FOR OTHER EXPENSES

PARTICULARS	For The Year Ended 31st March 2017	For The Year Ended 31st March 2016
Administration Expenses	8,44,884	10,61,067
Advertisement Charges	10,90,017	33,06,180
Audit Fee	86,250	86,250
Boarding and Lodging	2,12,014	2,97,303
Business Promotion Expenses	74,26,909	63,33,225
Commission	10,00,000	58,64,887
Materials	8,05,651	-
Conveyance Expenses	3,71,777	7,88,336
Donation & Subscriptions	-	2,000



Designing Charges	17,44,500	-
Electricity Charges	-	12,69,823
E-Stamping Charges	18,530	42,050
Garden Maintenance Charges	-	25,000
Generator Maintainance	-	3,57,015
Gifts & Presentations	-	16,180
Generator Charges	8,853	22,638
Guest House Maintenance	81,500	1,15,342
Insurance	2,91,840	7,90,486
Franking Charges	380	-
Krishi Kalyan Cess @ 0.5%	1,04,599	-
Miscellaneous Exps	28,253	4,750
News Papers & Periodicals	5,920	7,215
Office Maintenance	2,73,970	2,10,353
Interest On TDS	8,99,468	3,28,007
PF & ESI	-	3,36,583
Professional Fee	5,99,778	-
Postage & Courier Charges	32,332	38,081
Printing & Stationaries	6,84,470	17,94,112
Penalty	49,580	6,27,755
Petrol and Diesel Expenses	2,500	-
Swachh Bharat Cess @ 0.5%	1,38,156	94,195
Repairs & Maintanance	26,770	84,938
Rent	18,11,528	19,85,152
Security Charges	4,50,595	-
Parking Charges	1,922	375
Travelling Expenses	18,98,619	5,03,134
Travelling Expenses - Foreign	4,70,378	10,20,405
Vehicle Insurance and Maintainance	1,08,803	1,24,805
Water Charges	20,360	-
Website/Domain/Renewal/AMC Charges	40,000	-
Total	2,16,31,107	2,75,37,642

NOTE:20 for Financial Expenses

PARTICULARS	For The Year Ended 31st March 2017	For The Year Ended 31st March 2016
Bank Charges	1,67,121	1,58,148
Bank Interest	34,912	22,465
Exchange Rate Loss & Gain	-	27,733
Foreign Currencies	-	2,61,564
Interest on Advance from Customers	21,00,169	58,84,654
Interest on Vehicle Loan	2,22,378	3,03,618
Interest on Term Loan	3,33,16,419	4,54,80,666
Interest on Others	8,42,170	1,16,22,002
Total	3,66,83,169	6,37,60,850

