INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
DS-MAX PROPERTIES PRIVATE LIMITED			AACCD6168M
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**
NO.1854, 17TH MIAN	**DSMAX**		ITR-6
Road/Street/Post Office	**Area/Locality**		**Status**
5TH BLOCK, 30TH B CROSS	**HBR LAYOUT I STAGE**		Pvt Company
Town/City/District	**State**	**Pin**	**Aadhaar Number**
BANGALORE	**KARNATAKA**	**560043**	
Designation of AO(Ward/Circle)	CIRCLE 2(1)(2), BANGALORE	Original or Revised	ORIGINAL
E-filing Acknowledgement Number	**503453571161016**	Date(DD/MM/YYYY)	**16-10-2016**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income					1	238606280
2	Deductions under Chapter-VI-A					2	51000
3	Total Income					3	238555280
3a	Current Year loss, if any					3a	0
4	Net tax payable					4	82559211
5	Interest payable					5	6032772
6	Total tax and interest payable					6	88591983
7	Taxes Paid	a	Advance Tax	7a	**32600000**		
		b	TDS	7b	**826558**		
		c	TCS	7c	**0**		
		d	Self Assessment Tax	7d	**55165425**		
		e	Total Taxes Paid (7a+7b+7c +7d)			7e	88591983
8	Tax Payable (6-7e)					8	0
9	Refund (7e-6)					9	0
10	Exempt Income		Agriculture		0	10	0
			Others		0		

This return has been digitally signed by K.V.SATISH in the capacity of MANAGING DIRECTOR

having PAN AKVPS4426R from IP Address 182.73.230.6 on 16-10-2016 at BANGALORE

Dsc SI No & issuer 2209910731376182837CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

DS MAX PROPERTIES PRIVATE LIMITED
Balance Sheet as at 31st March 2016

	Particulars	Notes	Amount in Rs. As at 31.03.2016	Amount in Rs. As at 31.03.2015
I.	**EQUITIES AND LIABILITIES:**			
	(1) SHARE HOLDERS FUND			
	a) Share Capital	1	119,500,000	119,500,000
	b) Reserves & Surplus	2	510,537,129	365,766,118
	(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	3	**13,884,820**	-
	(3) NON-CURRENT LIABILITIES			
	(a) Long Term Borrowings	3	1,446,762,283	925,884,466
	(b) Deferred Tax Liabilities (Net)	4	-	-
	(c) Other Long Term Liabilities		-	-
	(4) CURRENT LIABILITIES			
	(a)Trade Payables	5	71,700,428	100,002,314
	(b)Other Current Liabilities	6	582,781,622	770,188,246
	(c) Short-Term Provisions	7	95,472,960	99,990,937
	TOTAL		**2,840,639,242**	**2,381,332,081**
II.	**ASSETS**			
	NON-CURRENT ASSETS			
	(1) (a) FIXED ASSETS			
	(i) Tangible Assets	8	88,909,513	97,951,802
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress	8	98,040,731	80,525,605
	(b) Deferred Tax Asset (Net)	4	2,473,210	4,756,768
	(c) Long Term Loans and Advances:	9	557,424,952	405,654,954
	(2) CURRENT ASSETS			
	(a) Current Investments	10	500,000	-
	(b) Inventories	11	1,770,915,650	1,502,100,815
	(c) Trade Receivables	12	14,851,902	14,911,401
	(d) Cash and Cash equivalents	13	173,914,077	182,347,581
	(e) Short Term Loans and Advances	14	133,609,207	93,083,155
	TOTAL ASSETS		**2,840,639,242**	**2,381,332,081**

Summary of significant accounting policies 21
The accompanying notes are integral part of the financial statements

As per our report of even date
For Y.K. Anand & Co
Chartered Accountants
FRN: 010962S

Y.K. ANAND & CO. F.R. No. 010962S Chartered Accountants

Y.K. Anand
Partner
M.NO. F209794
Place : Bangalore
Date : 03/09/2016

For and on behalf of the Board

Saxena

Sakshi Saxena
Company Secretary
M.No.A42957

DS MAX PROPERTIES PVT. LTD. BANGALORE

K.V. Satish
Chairman and Managing Director
DIN:01927752

S P Dayanand
Director
DIN:02315522

DS-MAX PROPERTIES PRIVATE LIMITED

Statement of Profit & Loss for the year ended 31st March 2016

Particulars	Notes	Amount in Rs. As at 31.03.2016	Amount in Rs. As at 31.03.2015
(I) Revenue from Operations	15	2,122,264,127	2,104,611,736
(II) Other Income	16	4,435,935	7,773,057
(III) TOTAL REVENUE (I+II)		**2,126,700,062**	**2,112,384,793**
(IV) EXPENSES			
Cost of Revenue	17	1,240,554,350	1,298,370,212
Employee Benefit Expenses	18	274,664,475	325,770,023
Finance Cost	19	204,082,577	133,640,837
Administration & Other Expenses	20	159,990,363	142,526,625
Depreciation amortisation and impairment	8	17,776,867	26,589,800
TOTAL EXPENSES		**1,897,068,632**	**1,926,897,497**
(V) PROFIT BEFORE EXTRAORDINARY ITEMS		229,631,430	185,487,296
Prior Period Items		-	-
Exceptional items		-	-
(VI) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		229,631,430	185,487,296
Extraordinary items		-	-
(VII) Profit before tax		229,631,430	185,487,296
(VIII) TAX EXPENSE:			
(a) Current tax expense		82,576,862	73,333,024
(b) Deferred tax		2,283,558	(9,039,149)
(IX) PROFIT FOR THE YEAR		**144,771,010**	**121,193,421**
(X) Earnings per Equity Share (EPS) in Rs.			
(1) Basic		**121.15**	**110.00**
(2) Diluted		**121.15**	**101.00**
Summary of significant accounting policies	21		

The accompanying notes are integral part of the financial statements

For Y.K. Anand & Co
Chartered Accountants
FRN: 010962S

Y.K. Anand
Partner
M.No. F209794

Y.K. ANAND & CO. F.R. No. 010962S Chartered Accountants

Sakshi Saxena
Company Secretary
M .No. A42957

For and on behalf of the Board

DS-MAX PROPERTIES PVT. LTD. BANGALORE

K.V. Satish
Chairman and
Managing Director
DIN:01927752

S P Dayanand
Director
DIN:02315522

Place:Bangalore
Date : 03/09/2016

DS MAX PROPERTIES PRIVATE LIMITED
CASH FLOW STATEMENT

Particulars	Amount in Rs. As At 31.03.2016	Amount in Rs. As At 31.03.2015
A. Cash flow from operating activities		
Profit before tax	229,631,430	185,487,296
Adjustments for:		
Prior period items and Deferred tax		(9,039,149)
Depreciation and amortization	17,776,867	26,589,800
Assets deletion	1,451,903	10,898,774
Less : Interest income	(4,435,935)	(6,078,644)
Interest expense, net of capitalization	165,913,022	125,504,291
Less: Share of (profit)/loss in Associate	-	-
Operating profit before working capital changes	410,337,287	333,362,368
Movements in working capital :		
(Increase) / Decrease in trade Receivables	59,499	7,601,471
Decrease/(increase) in Land advances	(151,769,998)	(152,892,550)
(Increase) / Decrease in loans and advances	(40,526,052)	59,493,831
(Increase) / Decrease in properties under development	(268,814,835)	(629,592,685)
(Increase) / Decrease in properties held for sale		-
Increase / (Decrease) in current liabilities and provisions	(220,226,487)	273,038,731
Cash generated from/(used in) Operations	(270,940,586)	(108,988,834)
Direct Taxes paid	82,576,862	73,333,024
Net cash from / (used in) operating activities (A)	(353,517,448)	(182,321,858)
B. Cash flows from investing activities		
Purchase of fixed assets including capital work in progress	(27,701,607)	(36,442,919)
Investment in Deposits	(13,871,867)	37,420,061
Interest received	4,435,935	6,078,644
Net cash from /(used in) investing activities	(37,137,539)	7,055,786
C. Cash flows from financing activities		
Proceeds from term loans(Net)	520,877,817	244,636,459
Issue of Shares (Share application Money received)	13,884,820	9,500,000
Dividends paid including taxes	-	-
Interest paid	(165,913,022)	(125,504,291)
Net cash generated from financing activities	368,849,615	128,632,168
Net increase/(decrease) in cash and cash equivalents (A + B +	(21,805,372)	(46,633,904)
Cash and Bank Balances at the beginning of the period	151,487,339	198,121,244
Cash and Bank Balances at the end of the period	**129,681,967**	**151,487,339**

For Y.K. Anand & Co
Chartered Accountants
FRN: 010962S

Y.K.ANAND & CO. F.R. No. 010962S Chartered Accountants

Daxeno

Y.K.Anand
Partner
M.NO. F209794
Place : Bangalore
Date : 03/09/2016

Sakshi Saxena
Company Secretary
M.No.A42957

For and on behalf of the Board

DS MAX PROPERTIES PVT. LTD. BANGALORE

K.V. Satish
Chairman and Managing Director
DIN:01927752

SP Dayanand
Director
DIN:02315522

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2016

1 1 SHARE CAPITAL

Particulars	As at March 31,2016	As at March 31,2015
Authorised:		
Equity Share of Rs. 100/- par value	**200,000,000**	**150,000,000**
Issued, Subscribed and Paid up:		
Equity Shares, Rs. 100/- par value	119,500,000	119,500,000
Equity shares fully paid up		

The Company has only one class of Shares referred to as Equity Shares having a par value of Rs.100/-. Each holder of existing equity shares is entitled to one vote per share.

The Company has not declared any dividend during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist Currently . The distribution will be in proportion to the number of equity shares held by the shareholders.

The details of shareholder holding more than 5% shares as at 31st March, 2016 and 31st March, 2015 is set out below:

Name of the Shareholder	**As at 31st March, 2016**		**As at 31st March, 2015**	
	No. of Shares	**% held**	**No. of Shares**	**% held**
K V Satish	870,932	72.88%	870,932	72.88%
Asha Satish	162,034	13.56%	162,034	13.56%
S P Dayanand	162,034	13.56%	162,034	13.56%

The reconciliation of the number of shares outstanding and the amount of share capital as at 31st March, 2016 and 31st March, 2015 is set out below:

Particulars	**As at 31st March, 2016**		**As at 31st March, 2015**	
	No. of Shares	**Amount**	**No. of Shares**	**Amount**
	1,195,000	119,500,000	1,100,000	110,000,000
Add: Additions during the year	-	-	95,000	9,500,000
No. of shares at the end of the FY	1,195,000	119,500,000	1,195,000	119,500,000

2 2 RESERVES AND SURPLUS

Particulars	**As at March 31,2016**	**As at March 31,2015**
Surplus/(Deficit) - Opening Balance	365,766,119	240,863,640
Add: Net Profit Transferred from Profit and Loss Account	144771010	121,193,421
Add: Adjustment to Assets due to completion of useful life	-	3,709,057
Surplus/(Deficit) - Closing Balance	510,537,129	365,766,118
Total	**510,537,129**	**365,766,118**

3 SHARE APPLICATION MONEY PENDING ALLOTMENT

Particulars	**As at March 31,2016**	**As at March 31,2015**
Dr K.V.Satish	5,384,820	-
Mr S.P. Dayanand	8,500,000	-
Total	**13,884,820**	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

Note:3

LONG TERM BORROWINGS

Particulars	Terms of Security	Terms of Repayment	Interest Rate	As At 31-03-2016	As At 31-03-2015
Term Loans from Financial Institutions					
Term Loan	Secured by (i) Equitable Mortgage of project specific property,(ii) Developers undivided share (iii) passenger lifts, DG Set and 4000 LPD solar water heater	Repayable in 18 monthly installments	15.50%	-	10,400,000
Term Loan	Secured by (i) Certain project specific immovable converted sites (ii) 20 flats of developers share (iii) Plant and Machinery passenger lifts and DG Set	To be repaid in 18 monthly installments.	15.50%	-	59,847,188
Term Loans from Banks					
Term Loan	Secured by Equitable mortgage of project land and building.	Repayable in 27 monthly installments.	14.95%	-	55,508,128
Term Loan	Secured by equitable mortgage of project specific land and building.	Repayable in 18 Equal monthly installments.	15.00%	2,553,264	41,400,000
Term Loan	Secured by project specific land and residential flats built on land	Repayable in 19 unequal instalments	15.50%	-	6,242,060
Term Loan	Secured by equitable mortgage of developer's share i.e, 60% out of all that part and parcel of property and corresponding super built up area.	Term Loan is repayable in 12 equal monthly instalments.	14.40%	-	930,532
Term Loan	Secured by project specific land and building	Repayable in 18 unequal installments starting from June 2014.	15.25%	-	15,746,163
Term Loan	Secured by equitable mortgage of converted land specific to the project and building to be constructed thereupon	Repayable in 14 monthly instalments	14.75%	-	17,275,600
Term Loan	secured by equitable mortgage of project land and building to be constructed there on.	Repayable 6 monthly installments.	16.00%	24,282,259	35,823,459
Term Loan	Secured by equitable mortgage of project land and building to be constructed there on	Repayable in 18 monthly instalments.	16.00%	-	46,991,436
Term Loan	Secured by equitable mortgage of project land	Repayable in twelve instalments	14.50%	3,700,000	40,000,000
Term Loan	Secured by equitable mortgage of land and residential building there on 2) Hypothecation over sanitary items , interiors & electrical items ,elevators and other assets created out of Bank Finance.	Repayable in 12 monthly instalments.	16.40%	-	16,046,833
Term Loan	Secured by equitable mortgage of project specific land and building and receivables.	Repayable Rs. 50 Lakhs per month	16.00%	2,373,041	44,050,011

T.K. ANAND & CO. F.R. No. 000962S Chartered Accountants

DS-MAX PROPERTIES PVT. LTD. BANGALORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

Note:3

LONG TERM BORROWINGS

Particulars	Terms of Security	Terms of Repayment	Interest Rate	As At 31-03-2016	As At 31-03-2015
Term Loan	Secured by equitable mortgage of project specific land and residential flats to be shared between land owner and developer in the ratio of 40:60. Personal guarantee of all Directors and land lords.	Repaid in 18 monthly instalments.	14.50%	8,088,169	9,294,969
Term Loan	Secured by equitable mortgage of the developer share of all that part and parcel of property .Exclusive charge on the receivables of the company under the project.	Term loan is repayable in 11 equal monthly instalments.	14.50%	-	2,429,609
Term Loan	Secured by equitable mortgage of project specific land area upon which the residential project flats are proposed	Repayable 21 monthly installments.	15.00%	34,290,295	53,000,000
Term Loan	Secured by equitable mortgage of land residential building on above site iii) Hypothecation of building material on site, work in progress and receivables of the project	Repayment in 10 monthly instalments,	15.00%	6,386,752	45,500,000
Term Loan	Secured by equitable mortgage all that piece and parcel of the residential site property and the proposed construction over it.	Repayable in 11 monthly instalments.	15.50%	24,800,000	32,500,000
Term Loan	Secured by creation of equitable mortgage of Land and Building.	Repayable within 31 monthly instalments.	16.00%	-	57,979,997
Term Loan	Secured by Residentially converted land and flats built on land	Repayable in10 monthly instalments	15.75%	-	17,943,500
Term Loan	Secured by 1st charge on the stock of construction material, work in progress, and receivables both present and Equitable mortgage of converted land and building.	Repaid in 18 monthly instalments.	14.20%	9,580,682	22,115,984
Term Loan	Secured by hypothecation of future receivables from sale of project and equitable Mortgage of entire land	Repayable Rs 1 Crore per month for 15 months	15.00%	147,935,453	150,000,000
Term Loan	Secured by equitable mortgage of land site and residential building on above site iii) Hypothecation of building material on site, work in progress and receivables of the project. Personal Guarantees of all Directors and land owners.	In 6 monthly installment of Rs 3 crores each after initial moratorium of 40 months.	15.00%	165,111,637	43,036,000
Term Loan	Secured by equitable mortgage of builders share of flats ,Collateral Security - 1.17 flats 2. EM of landed property admeasuring 4000 Sq Ft	Repayable in 08 equal monthly instalments of Rs 1 Crore each	15.00%	79,416,000	35,500,000
Term Loan	Secured by project specific land and building constructed there on. Personal Guarantee of all Directors.	In 12 equal monthly installments of Rs 50 lakhs each for 11 months and last month Rs 30 Lakhs	15.75%	50,000,000	
Term Loan	Secured by Equitable Mortgage of residential land and construction of flats there on. The company should deposit as term deposit of Rs 1.5 Crores to be continued till closure of the loan.	The proposed loan to be repayable in 14 equal monthly instalments of Rs 42.86 lakhs	14.50%	29,698,148	24,000,000
Term Loan	Secured by project specific land and building	To be repaid by the borrower in 15 monthly instalments of Rs 1 Crore	14.25%	100,000,000	40,000,000

Y.K. ANAND & CO. F.R. No. 010962S Chartered Accountants

PROPERTIES PVT. BANGALORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

Note:3

LONG TERM BORROWINGS

Particulars	Terms of Security	Terms of Repayment	Interest Rate	As At 31-03-2016	As At 31-03-2015
Term Loan	Secured by Equitable Mortgage of residential land and construction of flats there on.	Repayable in 16 equal monthly instalments		25,000,000	-
Term Loan	Secured by Equitable Mortgage of residential land and construction of flats there on. Hypothecation of building material on site, WIP & receivables of the project.	Repayable in 11 monthly instalments	15.00%	95,937,053	-
Term Loan	Secured by Equitable Mortgage of residential land and construction of flats there on.	Repayable in 20 equal monthly instalments of Rs. 35 lakhs.	15.00%	54,000,000	-
Term Loan	Secured by equitable mortgage of project land and building to be constructed there on.	Repayable in 6 quaterly instalments.	14.50%	75,424,546	-
Term Loan	Secured by equitable mortgage of project land of the developer share and building to be constructed there on.	Repayable in 18 equal monthly instalments.	13.70%	50,000,000	-
Term Loan	Secured by equitable mortgage of project land of the developer share and building to be constructed there on.	Repayable in 18 equal monthly instalments.	13.90%	19,606,417	-
Term Loan	Bank Guarantee equivalent to the value of limit sanctioned.	Repayable within a period of 90days	12.70%	27,391,606	-
Cash Credit	Hypothecation of Stock, WIP & book debts of the project. Registered equitable mortgage of project land.	Rs. 9 crores Cash credit limit to be reduced by Rs. 150 lakhs per quarter from Sep-17.	14.75%	30,000,000	-
Cash Credit	Hypothecation of Stock, WIP & book debts of the project. Registered equitable mortgage of project land.	Rs. 5.00 crores Cash crdit limit to be reduced by Rs. 40lakhs in first 3 Quarters, Rs. 46.50 lakhs in the 4th Quarter, Rs. 80 lakhs in 5th to 7th quarter & Rs. 93.50 lakhs in 8th quarter.	15.25%	49,863,737	-
Term Loan	For 6 crores loan amt:- First mortgage & charge over borrower's share in four projects.	Repayable in 6 equal quaterly instalments.	15% to 19%	60,000,000	
Term Loan	For 44 crores loan amt:- First mortgage & charge over borrower's share in four projects	Repayable in 6 equal quaterly instalments.	15% to 19%	271,161,487	-
TOTAL LONG TERM LOAN				**1,446,600,546**	**923,541,489**
Four Wheelers Loans					
Car Loan- Tata Indica		Hypothecation of vehicle		111,133	510,613
Vehicle Loan- Truck(Lorry)		Hypothecation of vehicle		-	504,363
Auto Loan- Benz Car		Hypothecation of vehicle		-	220,664
Car Loan -Chevrolet Beat		Hypothecation of vehicle		-	125,006
Car Loan -Chevrolet Beat		Hypothecation of vehicle		-	125,006
Car Loan- Tata 709		Hypothecation of vehicle		-	21,339
Car Loan		Hypothecation of vehicle		25,302	168,405
Car Loan		Hypothecation of vehicle		25,302	168,405
Car Loan-Scorpio		Hypothecation of vehicle		-	221,331
Two Wheelers Loan					
Two wheeler Loan-Heft Hayabusa		Hypothecation of vehicle		-	277,845
TOTAL VEHICLE LOANS				**161,737**	**2,342,977**
TOTAL LONG TERM LOANS- SECURED				**1,446,762,283**	**925,884,466**

Y.K. ANAND & CO. FR. No. 010962S Chartered Accountants

PROPERTIES PVT. LTD. BANGALORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2016

3 LONG TERM BORROWINGS

Particulars		As at March 31,2016	As at March 31,2015
Term Loans from Financial Institutions & Banks		1,446,600,546	923,541,489
Vehicle Loans		161,737	2,342,977
TOTAL LON TERM LOANS-SECURED		**1,446,762,283**	**925,884,466**

4 DEFERRED TAX

Particulars		As at March 31,2016	As at March 31,2015
Deffered Tax Asset		2,473,210	4,756,768
			-
	Total	**2,473,210**	**4,756,768**

5 TRADE PAYABLES

Particulars		As at March 31,2016	As at March 31,2015
Trade Payables		42,677,307	80,924,556
Retention Account		29,023,121	19,077,758
	Total	**71,700,428**	**100,002,314**

6 OTHER CURRENT LIABILITIES

Particulars		As at March 31,2016	As at March 31,2015
Statutory Liabilities		5,782,528	2,660,165
Advance received from Customers		576,999,094	767,528,081
	Total	**582,781,622**	**770,188,246**

7 SHORT-TERM PROVISIONS

Particulars		As at March 31,2016	As at March 31,2015
Provision for taxation		82,576,862	73,333,024
Provision for expenses		9,591,750	23,952,963
Provision for Gratuity		3,304,348	2,704,950
	Total	**95,472,960**	**99,990,937**

9 LONG TERM LOANS AND ADVANCES -(Unsecured, considered good)

Particulars		As at March 31,2016	As at March 31,2015
Deposits		514,128	514,128
Land Advance		556,910,824	405,140,826
	Total	**557,424,952**	**405,654,954**

Y.K. ANAND & CO. F.R. No. 010962S Chartered Accountants

PROPERTIES PVT. LTD. BANGALORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2016

10 CURRENT INVESTMENTS

Particulars		As at March 31,2016	As at March 31,2015
TJSB Sahakari Bank Equity Shares		500,000.00	-
	Total	**500,000.00**	**-**

11 INVENTORIES

Particulars		As at March 31,2016	As at March 31,2015
Property Under Development		1,698,614,902	1,463,739,399
Property Held for Sale		72,300,749	38,361,416
	Total	**1,770,915,650**	**1,502,100,815**

12 TRADE RECEIVABLES -(Unsecured, considered good)

Particulars		As at March 31,2016	As at March 31,2015
Debts outstanding for a period exceeding six months		14,851,902	14,911,401
			-
	Total	**14,851,902**	**14,911,401**

13 CASH AND CASH EQUIVALENTS

Particulars		As at March 31,2016	As at March 31,2015
Cash on hand		17,105,359	3,676,447
Balances with Banks		112,576,609	147,810,892
Fixed Deposits		44,232,109	30,860,242
	Total	**173,914,077**	**182,347,581**

14 SHORT TERM LOANS AND ADVANCES

Particulars		As at March 31,2016	As at March 31,2015
Rent Advance		630,000	3,996,270
Loans and advances to Employees		8,147,633	5,033,478
Advances to Suppliers		72,305,693	43,686,004
Pre-paid expenses		4,996,196	3,494,464
Vat Input A/c		4,000,751	5,057,325
Advance Tax		32,600,000	30,500,000
Advance Tax Vat AY 2009-10		500,000	500,000
TDS Receivable		869,665	809,481
Commission Receivable		-	6,133
Other Current Assets		9,559,269	-
	Total	**133,609,207**	**93,083,155**

Y.K. ANAND & CO. F.R. No. 010962S Chartered Accountants

DS-MAX PROPERTIES PVT. LTD. BANGALORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2016

15 INCOME FROM OPERATIONS

Particulars		For the year ended March 31,2016	For the year ended March 31,2015
Revenue form sale of flats/Plots		2,122,264,127	2,104,611,736
	Total	**2,122,264,127**	**2,104,611,736**

16 OTHER INCOME

Particulars		For the year ended March 31,2016	For the year ended March 31,2015
Other Income		4,435,935	7,773,057
	Total	**4,435,935**	**7,773,057**

17 COST OF REVENUE

Particulars		For the year ended March 31,2016	for the year ended March 31,2015
Construction Cost		1,240,554,350	1,298,370,212
	Total	**1,240,554,350**	**1,298,370,212**

18 EMPLOYEE BENEFIT EXPENSES

Particulars		For the year ended March 31,2016	For the year ended March 31,2015
Salaries, Wages and other benefits		269,058,221	312,177,964
Gratuity		599,398	1,965,094
Staff Welfare Expenses		4,875,934	9,058,585
Conveyance		130,923	2,568,380
	Total	**274,664,475**	**325,770,023**

Y.K. ANAND & CO. F.R. No. 009625S Chartered Accountants

PROPERTIES PVT. LTD. BANGALORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2016

19 FINANCE COST

Particulars		For the year ended March 31,2016	For the year ended March 31,2015
Loan processing charges		38,169,555	8,136,546
Interest on Term Loan		165,913,022	125,504,291
	Total	**204,082,577**	**133,640,837**

20 ADMINISTRATIVE AND OTHER EXPENSES

Particulars		For the year ended March 31,2016	For the year ended March 31,2015
Auditors' Remuneration		500,000	561,800
Cost Auditors Remuneration		200,000	200,000
Exhibitions & Advertisements		70,530,473	71,874,620
Rent		10,699,927	18,631,182
Rates and Taxes		35,302,164	82,190
Insurance		3,364,399	1,362,341
ROC Filing fees		461,664	18,775
Income Tax		1,292,720	3,959,332
Communication Expenses		4,273,364	7,030,254
Travelling Expenses		2,558,142	218,584
Repairs and Maintenance		16,959,110	12,921,473
Printing & Stationery		8,892,811	20,974,909
Postage & Courier Expenses		84,774	151,077
Membership & Subscription		153,210	173,331
Legal and Professional charges		1,738,855	97,340
Donation to Political Party-BJP		-	1,000,000
Donation-Others		110,000	-
Corporate Social Responsibility		2,868,750	3,269,417
	Total	**159,990,363**	**142,526,625**

Y.K. ANAND & CO. F.R. No. 010962S Chartered Accountants

DS-MAX PROPERTIES PVT. LTD. BANGALORE

M/s. DS MAX PROPERTIES PRIVATE LIMITED

Note No. 8 - FIXED ASSETS

(Amount in Rs)

PARTICULARS		Gross Block				Depreciation				Net Block	
	Use ful life of Assets	As on 01.04.2015	Additions	Deletions/Adjustments	As on 31.03.2016	As on 01.04.2015	Depreciation for the year	Additions/Deletions/Adjustments	As on 31.03.2016	As on 31.03.2016	As on 31.03.2015
Buildings	60 Years	72,986,312	-	-	72,986,312	10,505,813	3,057,167	-	13,562,980	59,423,332	62,480,499
Land		5,317,818	-	-	5,317,818	-	-	-	-	5,317,818	5,317,818
Construction Equipments &	5 Years	20,675,475	4,823,349	239,782	25,259,042	10,649,285	5,795,423	99,706	16,345,002	8,914,040	10,026,190
Office Equipments					-						
Furniture & Fixtures	10 Years	7,120,284	380,317	-	7,500,601	4,041,274	926,458	-	4,967,732	2,532,869	3,079,010
Computer System & Software	3 Years	21,481,524	1,510,027	-	22,991,551	16,320,970	3,922,864	-	20,243,834	2,747,717	5,160,554
Vehicles	8/10 Years	25,007,554	3,472,788	3,414,312	25,066,030	13,119,822	4,074,955	2,102,485	15,092,292	9,973,738	11,887,732
Total		152,588,967	10,186,481	3,654,094	159,121,354	54,637,164	17,776,867	2,202,191	70,211,839	88,909,515	97,951,803
Capital Work in Progress		80,525,605	17,515,126	-	98,040,731	-	-		-	98,040,731	80,525,605

Y.K. ANAND & CO. FR. No. 010062S Chartered Accountants

DS-MAX PROPERTIES PVT. LTD. BANGALORE