B S R & Co. LLP
Chartered Accountants

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Annexure F

Form – 5

Annual Report on Statement of Accounts

To
The Board of Directors
Godrej Macbricks Private Limited
Godrej One, 5th Floor
Pirojshanagar, Eastern Express Highway
Vikhroli (East)
MUMBAI 400079

29 September 2022

SUBJECT: Annual Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Godrej Macbricks Private Limited ('the Company') – Godrej Exquisite ('the Project') for the year from 1 April 2021 to 31 March 2022 ('Fiscal Year') and for the period from 18 February 2020 to 31 March 2022 with respect to MahaRERA Registration Number P51700024496

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 ('the Act') read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 ('the Rules').

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Godrej Macbricks Private Limited for the period ended 31 March 2022 and hereby certify that:

Annual Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Godrej Macbricks Private Limited ('the Company') – Godrej Exquisite ('the Project') for the year from 1 April 2021 to 31 March 2022 ('Fiscal Year') and for the period from 18 February 2020 to 31 March 2022 with respect to MahaRERA Registration Number P51700024496 *(continued)*

A. Deposits

(INR in crores)

Sr No.	Particulars	For this Fiscal Year	Total for this Project till date
1	Total amount collected from the allottees	104.15	145.35
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	72.91	101.74
4	Total amount deposited in the Designated Bank Account	73.12	102.01
5	% of Amount deposited in Designated Bank Account (4)/(1)*100	70.20%	70.19%
6	Shortfall/(Excess) deposit (3-4)	(0.21)	(0.27)

i. The amount collected from the allottees during the year from 1 April 2021 to 31 March 2022 for this Project is Rs 104.15 crores and the amounts collected for the period from 18 February 2020 to 31 March 2022 is Rs. 145.35 crores (refer notes c, d, f and j). The deficit/(excess) deposit in the Designated Bank account is as shown in the table above.

The required proportion of the amount collected from allottees of the Project units, as specified in the Act has been deposited in the Designated Bank Account. (refer notes c, d, e and j)

B. Withdrawals

(INR in crores)

Sr No.	Particulars	For this Fiscal Year	Total for this Project till date
1	Opening Balance of Designated Bank Account	0.00	-
2	Total Deposits	73.12	102.01
3	Total amount withdrawn	73.11	102.00
4	Closing Balance	0.01	0.01

Annual Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Godrej Macbricks Private Limited ('the Company') – Godrej Exquisite ('the Project') for the year from 1 April 2021 to 31 March 2022 ('Fiscal Year') and for the period from 18 February 2020 to 31 March 2022 with respect to MahaRERA Registration Number P51700024496 *(continued)*

ii. The amount withdrawn during the year from 1 April 2021 to 31 March 2022 for this project is Rs. 73.11 crores and the amount withdrawn for the period from 18 February 2020 to 31 March 2022 is Rs. 102.00 crores (refer notes c, e, g, h, i, k and l)

As specified in the Act, all the amounts withdrawn during the year from Designated Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period (refer notes c, g, h and l)

C. Utilisation

We certify that the Company has utilized the amounts withdrawn from the Designated Bank Account towards the Project cost only, as specified in the Act (refer notes c, g, h and k)

Notes:

a) The commencement date of the project (i.e. 18 February 2020) is considered as per RERA registration certificate.

b) The promoter name, project name, RERA registration number, start date of the are as mentioned in RERA registration certificate no. P51700024496 dated 18 February 2020 and revised Certificate for Extension of Project no.P51700024496 dated 8 September 2021 issued in accordance with MahaRERA Order No :- 21/2021 dated 6 August 2021. The end date of the project is as mentioned in revised Certificate for Extension of Registration of Project no. P51700024496 dated 8 September 2021 issued in accordance with MahaRERA Order No :- 21/2021 dated 6 August 2021.

c) The amount mentioned has been extracted from the audited books of account, prescribed registers, books and documents, and the relevant records maintained by the Company as at 31 March 2022.

d) The amount of collections has been extracted from the bank statement of the collection account no. 920020008666845, Axis Bank, Fort Branch during the year 1 April 2021 to 31 March 2022 and for the period from 18 February 2020 to 31 March 2022. The amount of collections for the period from 18 February 2020 to 31 March 2022 includes a sum of Rs. 0.99 crores which has been received in collection account 920020008666845, Axis Bank, Fort Branch and is in process of appropriation towards the parties.

e) The amount of total deposits and total amount withdrawan have been extracted from the bank statement of Axis Bank, Fort Branch, Bank account no. 920020005929279 ("Designated Bank Account") during the year 1 April 2021 to 31 March 2022 and for the period from 18 February 2020 to 31 March 2022.

Annual Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Godrej Macbricks Private Limited ('the Company') – Godrej Exquisite ('the Project') for the year from 1 April 2021 to 31 March 2022 ('Fiscal Year') and for the period from 18 February 2020 to 31 March 2022 with respect to MahaRERA Registration Number P51700024496 *(continued)*

f) The amount of collections during the year from 1 April 2021 to 31 March 2022 and for the period from 18 February 2020 to 31 March 2022 are exclusive of Goods and Service Tax and tax deducted at source as calculated by the management which sums up to Rs. 4.17 crores for the year from 1 April 2021 to 31 March 2022 and Rs 5.81 crores for the period from 18 February 2020 to 31 March 2022 respectively, bank charges and amount reversed on account of cheque bounced and the same has been verified through the bank statement as Gross Collection received from customers.

g) The amount of withdrawals (pertaining to the collections are exclusive of Goods and Service Tax and tax deducted at source by customers, if any) for the year 1 April 2021 to 31 March 2022 and for the period from 18 February 2020 to 31 March 2022.

h) The amount of withdrawals from Designated Bank Account, in respect of the Project are within the limits as certified under the relevant Form 3 issued by M/s Bafna Jain & Co. Chartered Accountants for the months ended 31 March 2021, 30 April 2021, 31 May 2021, 30 June 2021, 31 July 2021, 31 August 2021, 30 September 2021 and 31 December 2021 dated 14 April 2021, 12 May 2021, 8 June 2021, 12 July 2021, 20 August 2021, 14 September 2021, 9 October 2021, 1 March 2022 respectively.

i) Amount less than Rs. 50,000 is represented as 0.00.

j) The total collections aggregating to Rs 104.15 crores as reported in table excludes a sum of Rs 1.45 crores (i.e. Closing balance of collections account) and includes a sum of Rs 0.33 crores (i.e. Opening balance of collections account) as extracted from Account no 920020008666845, Axis Bank, Fort Branch as the proportionate amount transferred to the Designated Bank account no 920020005929279, Axis Bank, Fort Branch on next bank working day respectively.

k) The withdrawals during the year 1 April 2021 to 31 March 2022 is inclusive of Net Fixed Deposit created of Rs. 24.07 crores and for the period 18 February 2020 to 31 March 2022 is inclusive of Net Fixed Deposit created of Rs. 37.10.

B S R & Co. LLP
Godrej Macbricks Private Limited
Godrej Exquisite
29 September 2022

Annual Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Godrej Macbricks Private Limited ('the Company') – Godrej Exquisite ('the Project') for the year from 1 April 2021 to 31 March 2022 ('Fiscal Year') and for the period from 18 February 2020 to 31 March 2022 with respect to MahaRERA Registration Number P51700024496 *(continued)*

l) We have not performed any procedures or examined the contents of the certificates issued under relevant Form 1, Form 2 and Form 3 respectively by Architect, Engineer and Chartered Accountant during the reporting period.

Agreed and Accepted by:

For Godrej Macbricks Private Limited
CIN : U70100MH2017PTC302864

Pradeep Gurmukhdas Sainani
Digitally signed by Pradeep Gurmukhdas Sainani
Date: 2022.09.30 13:36:32 +05'30'

Authorised Signatory

Mumbai
29 September 2022

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

JAYMIN HIMAT SHETH
Digitally signed by JAYMIN HIMAT SHETH
Date: 2022.09.29 21:22:59 +05'30'

Jaymin Sheth
Partner
Membership No: 114583
UDIN:22114583AWWFMS5417