

**FORM 5**  
**(See Regulation 4)**  
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**  
**CHARTERED ACCOUNTANT'S CERTIFICATE**

Date: - 16/01/2023

To,  
Mr. Rashesh M. Mehta  
(Partner)  
M/s. SALASAR ASSOCIATES  
3, Giriraj, Salasar Brijbhoomi,  
Near Maxus Mall, Bhayandar (W)  
Thane – 401101

**Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by "M/s. SALASAR ASSOCIATES" for the period from 01/04/2021 to 31/03/2022 with respect to MahaRERA Regn. Number : P51700025546**

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed Registers, Books & Documents, and the relevant records of "M/s. SALASAR ASSOCAITES" for the period ended 31/03/2022 and hereby certify that:

**A. DEPOSITS :**

| (Amount in Rs.) |                             |                      |                                  |
|-----------------|-----------------------------|----------------------|----------------------------------|
|                 |                             | For this Fiscal Year | Total for this Project till date |
| 1.              | Total amount collected from | 7,85,43,164          | 9,35,15,702                      |

|    |                                                                        |                                 |                                 |
|----|------------------------------------------------------------------------|---------------------------------|---------------------------------|
|    | allottees                                                              | (+GST 33,84,935)                | (+GST 40,97,992)                |
| 2. | % of amount to be deposited as per Act                                 | 70                              | 70                              |
| 3. | Amount to be deposited as per Act (1*2)                                | 5,49,80,219<br>(+GST 23,69,454) | 6,54,60,996<br>(+GST 28,68,594) |
| 4. | Total amount deposited in the Designated Bank Account                  | 5,49,80,219<br>(+GST 23,69,454) | 6,54,60,996<br>(+GST 28,68,594) |
| 5. | % of Amount deposited in the Designated Bank Account [(4) / (1) * 100] | 70                              | 70                              |
| 6. | Shortfall / Excess Deposit (3-4)                                       | 0                               | 0                               |

Amount collected /deposited at Sr. No. 1 & 2, do not include pass through charges and tds by flat buyers. GST amounts have been disclosed in the table above.

Rs. 6,32,071/- ( not included in above figures) was received in the last week of FY 2021-22 and the transfer to designated account was done in first week of FY 2022-23.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / ~~No~~)

During FY 2020-21, Rs. 1,00,98,067/- ( not included in above figures ) was collected in Current Account during the year. The partners have informed that this was due to the COVID pandemic and the Managing Partner of the firm Mr. Manharlal Mehta, had expired in September 2020. Also, the said Rs. 1,00,98,067/- have been utilised towards construction work of this project itself.

#### B. WITHDRAWALS

(Amount in Rs.)

|    |                                            | For this Fiscal Year            | Total for this Project till date |
|----|--------------------------------------------|---------------------------------|----------------------------------|
| 1. | Opening balance of Designated Bank Account | 0                               | 0                                |
| 2. | Total Deposits                             | 5,49,80,219<br>(+GST 23,69,454) | 6,54,60,996<br>(+GST 28,68,594)  |
| 3. | Total Amount Withdrawn                     | 5,49,80,219<br>(+GST 23,69,454) | 6,54,60,996<br>(+GST 28,68,594)  |

|                    |   |   |
|--------------------|---|---|
| 4. Closing Balance | 0 | 0 |
|--------------------|---|---|

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? ( Yes / ~~No~~)

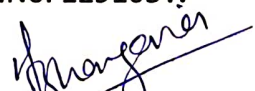
**C. UTILISATION**

I/We certify that, subject to above, "M/s. SALASAR ASSOCIATES" has utilized the amounts withdrawn from designated account towards project cost only, as specified in the Act.

**D. ANY QUALIFICATIONS / OBSERVATIONS OF CA**

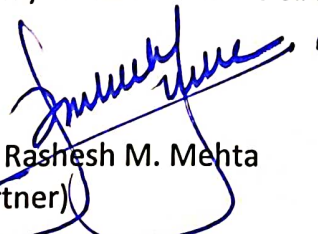
The promoters have received GST amounts too , in the designated account, and are advised to collect GST amounts in separate Bank Account, and not in RERA designated account.

Yours faithfully  
For Bhangaria & Co.  
Chartered Accountants  
F.R.No. 129105W

  
CA. Nikunj G. Bhangaria  
Mem. No. 121369  
UDIN: 23121369BQxJAM2830

Agreed and accepted by:

For M/s. SALASAR ASSOCIATES

  
Mr. Rashesh M. Mehta  
(Partner)

Date: 16/01/23