



PINKY JHA & COMPANY
Chartered Accountants

CA PINKY JHA (A.C.A, B.Com)

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Form 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

FOR THE PERIOD 01.04.2021 TO 31.03.2022

To,

M/S. FORNAX REALTY.

411, SATRA PLAZA, PLOT NO. 19/20,

SECTOR -19D, PALM BEACH ROAD,

VASHI, NAVI MUMBAI - 400 705.

Subject: Report on Statement of Accounts on Project Fund Utilization and withdrawn by M/S. FORNAX REALTY. for the period from 01.04.2021 to 31.03.2022 with respect to Project "BHOOMI ICON" MahaRERA Regn. Number P51700026412.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **M/s. FORNAX REALTY** for the period ended 31.03.2022 and hereby certify that:



A. Deposits:

Sr. No.	Particulars	After RERA Registration	Total For this Project Till Date 31.03.2022
		For the Period (April 2021- March 2022)	
	1	2	3
1	Total amount collected from allottees	0	0
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	0	0
4	Total amount deposited in the Designated Bank Account	0	0
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	0%	0%
6	Shortfall/Excess deposit (3-4)	0	0

*Amount collected/deposited at Sr. No. 1&3, not includes pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **(No)**

The details of amount not deposited into RERA Account is as under:

Sr. No.	Particulars	Total Collection from Allottees/Buyer	Amounts Deposited into RERA Bank Account	Amount Collected but not Deposited in Collection A/c	70% to be deposited into RERA Bank A/c
1	Flat No. ____	-----	-----	-----	-----
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B. Withdrawals

Sr. No.	Particulars	For this Fiscal year (April 2021- March 2022)	Total for this project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	-	-
3	Total Amount Withdrawn	-	-
4	Closing Balance	-	-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period. (NA)

If No, Please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1.	NA	NA

C. Utilisation

I certify that, the **M/S. FORNAX REALTY.** has utilized the amounts withdrawn form designated bank account towards project cost only as specified in the act.

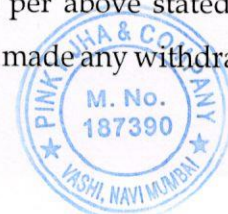
IF No, please provide the below details:-

S. No.	Date	Amount not utilized for Project Cost
1.	NA	NA

D. Any Qualifications/Observations if Any

1. **M/S. FORNAX REALTY** has received amended CC with new FSI from NMMC.

It has not deposited any money into RERA Bank Account as per above stated table and received no advance against any Flat/Shop. Thus, they have not made any withdrawals from



RERA Designated Bank Account. Partners of this firm have incurred various cost as per Form 3 dated 08.11.2022 for e.g. Lease Cost etc. from their Own Funds and Borrowed Funds secured as well as unsecured.

For Pinky Jha and Company
(Chartered Accountants)

FRN No. 0151760W



CA Pinky Jha

M. No.: 187390

Date: 16.11.2022

Place: Navi Mumbai

UDIN: 22187390BDITRR6998



Agreed and accepted by:

Partner/ Promoter

Date: 16.11.2022

Place: Navi Mumbai