

Price Waterhouse Chartered Accountants LLP

Form 5 ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Board of Directors,
Kapstone Constructions Private Limited
702, Natraj, M.V. Road Junction,
Western Express Highway, Andheri- East

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Kapstone Constructions Private Limited for the year from April 1, 2019 to March 31, 2020 with respect to MahaRERA Registration Number - P51700019544.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 and Maharashtra Real Estate Regulatory Authority (General) (Amendment) Regulations 2019. This certificate should be read along with our cover letter annexed herewith.
2. We have obtained all the necessary information and explanation from the Company, during the course of our examination, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Kapstone Constructions Private Limited for the period ended March 31, 2020 and hereby certify that:
 - i. Kapstone Constructions Private Limited have completed 39.35% of the project titled "Rustomjee Azziano Wing D" MahaRERA Registration. No. P51900019544 located at Survey. No. 49/1,2,3 50/1A, 2,3 51/1,2,3,4PT, 5PT 53/2/3 383PT at Thane (M Corp.), 400601.
 - ii. Amount collected during the year for this project is INR 215,339,218 and amount collected till date is INR 216,925,580.
 - iii. Amount withdrawn during the year for this project is INR 216,855,580 and amount withdrawn till date is INR 216,925,580.
4. We certify that the Kapstone Constructions Private Limited has utilized the amounts collected for "Rustomjee Azziano Wing D" project in accordance with the clarification given in Circular No.7/2017 dated July 4, 2017 issued by the Authority and Guidance note on Certifications and Audit under Real Estate (Regulation and Development) Act, 2016 (RERA) issued by ICAI.

The contents of this form should be read in conjunction with our cover letter to Form 5 – Statement of Accounts on project funds utilisation and withdrawal and Declaration to Form 5 – Management Declaration on project funds utilisation and withdrawal.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016
Chartered Accountants



Nitin Khatri
Partner

Membership Number: 110282
UDIN Number: 20110282AAAAHL5913

Place: Mumbai
September 30, 2020