



C.A. Ramesh Lukad
B. Com. (Hons.), F.C.A.

DATE: 08-04-2023

FORM - 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

M/s Shree Ramdev Ritu Developers

Shop No 23 & 24,
Pushpa Niketan, Temba Hospital Road,
Bhayander West,
Thane-401101

SUB: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Shree Ramdev Ritu Developers (promoter) for the period of 01/04/2021 to 31/03/2022. With respect to MahaRERA Regn Number: P51700019982.

1. This certificate is issued in accordance with the provision of the Real Estate (Regulation and Development) Act, 2016 read long with the Maharashtra Real Estate (Regulation and Development) (Regulation of Real Estate Project, Registration of Real Estate Agents, Rates of interest and Disclosures on Website) Rule, 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I/We have examined the prescribed register, books and documents and the relevant records of (Promoter) for the Period ended 31-03-2022. and hereby certify that:





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A. Deposits:

Sr No	Particular	For this Fiscal Year In (Rs)	Total for this project till 31-03-2022 In (Rs)
1	Total amounts collected from allottees (Bank A/c: Indusind Bank-250100520039)	412487664.50 /-	503381484.50/-
2	% Of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	288741365.15 /-	352367039.15 /-
4	Total amount deposited in the Designated bank Account	284956955.85 /-	349531935.85/-
5	% Of Amount deposited in the Designated Bank Account [(4)/(1) *100]	69%	69%
6	Shortfall / Excess deposit (3-4)	3784409 /-	2835100 /-

Amount collected/deposited at Sr No 1 & 2, shall not include pass through charges and indirect taxes.





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Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated Rera Bank Account?

Yes

If no please mention the amount not deposited- NA

B. Withdrawals

Sr No	Particulars	For this Fiscal Year In (Rs)	Total for this Project till 31-03-2022 In (Rs)
1.	Opening balance of the Designated Bank Account (Indusind bank-250112200059)	4126352.20 /-	Nil /-
2.	Total Deposits	284956955.85 /-	349531935.85 /-
3.	Total amount withdrawn	283947456.25 /-	344396084.05/-
4.	Closing Balance	5135851.80 /-	5135851.80 /-





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As specified in the Act, all the amounts withdrawn during the year from RERA bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issue during the reporting period?

Yes

If No, please provide the below details: -

<i>Sr.No</i>	<i>Date of withdrawal</i>	<i>Amount of Excess Withdrawals</i>
NA	NA	NA

C. Utilization

I/We certify that, the Promoter has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details: -

<i>Sr.No</i>	<i>Date</i>	<i>Amount not utilized for the Project Cost</i>
NA	NA	NA





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D. Any Qualifications/Observations of CA

1	Rera Collection A/c- Indusind Bank-250100520039
2	Rera Escrow Account- Indusind Bank-250112200059
3	
4	

Yours Faithfully,



R. D. Lukad

CA R D LUKAD

Chartered Accountant

Membership No: 033187

UDIN: 23031187BGVQPL7927

Agreed and Accepted by:
For SHREE RAMDEV RITU DEVELOPERS

[Signature]

M/s Shree Ramdev Ritu Developers **Partner**

Name:

Date: