

M. P. Chitale & Co.

Chartered Accountants

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ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: September 30, 2022

To,
L&T Seawoods Limited
L&T House, Ballard Estate,
Mumbai - 400001

Subject: Report on Statement of Accounts on project fund deposit, utilisation and withdrawal by L&T Seawoods Limited for the period from April 01, 2021 to March 31, 2022 with respect to MahaRERA Regn Number P51700020275.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rate of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, We have examined the prescribed registers, books and documents, and the relevant records of L&T Seawoods Limited for the period from April 01, 2021 to March 31, 2022 and hereby certify that:

A. Deposits:

		For this Fiscal Year (Rs.)	Total for this Project till date (Rs.)
1.	Total amount collected form allottees	2,67,80,34,978	6,12,44,33,240
2.	% of amount to be deposited as per act	70.0%	70%
3.	Amount to be deposited as per act (1*2)	1,87,46,24,484	4,28,71,03,268
4.	Total amount deposited in the Designated Bank Account	1,96,17,96,263	4,49,48,98,986
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	73.26%	73.39%
6.	Shortfall/(Excess) deposits (3-4)	(8,71,71,779)	(20,77,95,718)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected form allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? : Yes

If No, Please mention the amount not deposited



B. Withdrawals

		For this Fiscal Year	Total for this Project till date
1.	Opening Balance of Designated Bank Account	-	-
2.	Total Deposits	1,96,17,96,263	4,49,48,73,212
3.	Total Amount Withdrawn	1,96,17,96,263	4,49,48,73,212
4.	Closing Balance	-	-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? : Yes, basis Circular No.39A/2022 of MahaRERA the withdrawal amount does not exceeds the withdrawal limit, hence, company has not filed form 3 for the period October 01, 2021 to March 31, 2022.

If No, Please provide the below details:-

S. No.	Date of Withdrawal	Amount of Excess Withdrawals

C. Utilisation

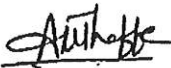
We certify that, the L&T Seawoods Limited has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

S. No.	Date of Withdrawal	Amount of Excess Withdrawal

D. Any Qualifications / Observations of CA : NIL

For M. P. Chitale & Co.
Chartered Accountants
ICAI Firm Registration. No.: 101851W


Anagha Thatte
Partner
ICAI Membership No.: 105525
UDIN: 22105525AXTJPJ2327
Place : Mumbai
Date : September 30, 2022



Agreed and Accepted by:
L&T Seawoods Limited


Name: Hemant Mohite

Date : September 30, 2022