



TO WHOM SO EVER IT MAY CONCERN

1. As per Section 44AD of Income Tax Act 1961 a Resident Person, Resident Partnership Firm engaged in business or profession having Turnover of less than RS 2,00,00,000.00 is not required to maintain Books of Accounts when it is Opting for Presumptive Taxation, M/S Keystone Projects is not required to prepare Profit and loss Account for the A.Y 2018-19.
2. As M/S Keystone Projects is Registered as Partnership Firm under Indian Partnership Act 1932 Directors Report is Not applicable to M/S Keystone Projects .
3. As per Accounting Standard 3 (Cash Flow Statements) M/S Keystone Projects is not required to prepare Cash Flow Statements.
4. As per Section 44 AB of Income Tax Act 1961 a Resident Person, Resident Partnership Firm engaged in business or profession having Turnover of more than RS 2,00,00,000.00 or Declares Taxable Income below the limits prescribed under presumptive tax scheme is required to get its Books of Accounts Audited and obtain Audit Report, since M/S Keystone Projects. Opted for Presumptive Taxation, M/S Keystone Projects is not required to get Auditors Report for the A.Y 2018-19.

FOR KHALEEL & ASSOCIATES

(CHARTERED ACCOUNTANTS)

M.D. KHALEEL

(PROPRIETOR)

FRN :016439S

DATE: 17.07.2019

PLACE: Hyderabad.

