

B S R & Co. LLP

Chartered Accountants

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Annexure I
Form – 5

Annual Report on Statement of Accounts

To,
The Board of Directors
Godrej Greenview Housing Private Limited
Godrej One, 5th Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East),
Mumbai
Maharashtra 400079

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Godrej Greenview Housing Private Limited – Godrej Emerald Thane ('the Project') for the periods from 1 April 2018 to 31 March 2019 and from 5 July 2017 to 31 March 2019 with respect to MahaRERA Registration Number P51700000120

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 ('the Act') read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 ('the Rules').
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Godrej Greenview Housing Private Limited for the year ended 31 March 2019 and hereby certify that:
 - i. M/S. Godrej Greenview Housing Private Limited have completed 31.42% of the project titled Godrej Emerald Thane MahaRERA Registration No. P51700000120 located at Thane (M Corp.), Thane 400615 (refer note j).
 - ii. The amount collected during the period from 1 April 2018 to 31 March 2019 for this project is Rs. 160.71 crores and the amounts collected till date are Rs. 273.62 crores (refer notes c, d, and f).
 - iii. The amount withdrawn during the period from 1 April 2018 to 31 March 2019 for this project is Rs. 87.78 crores and the amount withdrawn till date is Rs. 156.08 crores (refer notes c, e, g and h).
4. We certify that Godrej Greenview Housing Private Limited – Godrej Emerald Thane has utilised the amounts collected for Project only for that Project and the withdrawal from the designated bank account of the said Project has been in accordance with the proportion to the percentage of completion of the Project (refer notes e, i and j).



B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India

Godrej Greenview Housing Private Limited
Godrej Emerald Thane
30 September 2019

Report on Statement of Accounts on project fund utilization and withdrawal by Godrej Greenview Housing Private Limited – Godrej Emerald Thane for the period from 1 April 2018 to 31 March 2019 and from 5 July 2017 to 31 March 2019 with respect to MahaRERA Registration Number P51700000120 (continued)

Notes:

- a. The commencement date of the period (i.e. 5 July 2017) is considered as per RERA registration certificate.
- b. The promoter name, project name, RERA registration number, start date and end date of the project are as mentioned in RERA registration certificate no. P51700000120 dated 5 July 2017.
- c. The amount mentioned has been extracted from the audited books of accounts, prescribed registers, books and documents, and the relevant records maintained by the Company as at 31 March 2019.
- d. The amount of collections have been extracted from the bank statement of the collection account no. 00600310039851, HDFC Bank, Fort Branch for the period from 5 July 2017 to 31 March 2019. The net collection amount for the period from 5 July 2017 to 31 March 2019, includes amount collected on behalf of Co-promoter (Land owner) in accordance with the terms of Joint Development agreement.
- e. The amount of collections and withdrawals have been extracted from the bank statement of HDFC Bank, Fort Branch, Bank account no. 57500000030343 ("Designated bank account"), for the period from 5 July 2017 to 31 March 2019. The net withdrawal amount for the period from 5 July 2017 to 31 March 2019, includes amount distributed to the Co-promoter (Land owner) in accordance with the terms of Joint Development agreement.
- f. The amount of collections during the period from 5 July 2017 to 31 March 2019 are inclusive of Goods and Service Tax, and is net of tax deducted at source, if any.
- g. The amount of withdrawals (pertaining to the collections are inclusive of Goods and Service Tax, and are net of tax deducted at source by customers, if any) are for the period 5 July 2017 to 31 March 2019.
- h. The amount withdrawn during the period is excluding amounts withdrawn for investing the sums in bank fixed deposits, as the excess monies lying in the separate bank account can be placed in fixed deposits with the bank operating the Designated bank account as per Circular No. 7 /2017 of Maharashtra Real Estate Regulatory Authority.
- i. The utilisation amounts have been extracted from the bank statement of the payment account no. 00600310037561, HDFC Bank, Fort Branch for the period from 5 July 2017 to 31 March 2019.



Godrej Greenview Housing Private Limited
Godrej Emerald Thane
30 September 2019

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- j. The percentage of completion of project includes the cost of land incurred by Co-promoter (Land owner) which is obtained from the certificate issued by their statutory auditor dated 14 June 2017. This is a non-indexed cost as the details in respect of year of indexation is not available.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Mansi Pardiwalla
Partner

Mumbai
30 September 2019

Membership No: 108511
UDIN: 19108511AAAAPY7548