

**Annexure I
Form – 5****Annual Report on Statement of Accounts**

To,
The Board of Directors
Godrej Greenview Housing Private Limited
Godrej One, 5th Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East),
Mumbai
Maharashtra 400079

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Godrej Greenview Housing Private Limited – Godrej Emerald Thane ('the Project') for the periods from 1 April 2019 to 31 March 2020 and from 5 July 2017 to 31 March 2020 with respect to MahaRERA Registration Number P51700000120

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 ('the Act') read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 ('the Rules'), as amended from time to time.
2. We have obtained all necessary information and explanation from Godrej Greenview Housing Private Limited ('the Company'), during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Godrej Greenview Housing Private Limited for the year ended 31 March 2020 and hereby certify that:
 - i. M/S. Godrej Greenview Housing Private Limited have completed 45.29% of the project titled Godrej Emerald Thane MahaRERA Registration No. P51700000120 located at Thane, 400615.
 - ii. The amount collected during the year from 1 April 2019 to 31 March 2020 for this project is Rs. 160.51 crores and the amounts collected during the period from 5 July 2017 to 31 March 2020 is Rs. 434.13 crores (refer notes c, d, f and g).
 - iii. The amount withdrawn during the year from 1 April 2019 to 31 March 2020 for this project is Rs. 117.19 crores and the amount withdrawn during the period from 5 July 2017 to 31 March 2020 is Rs. 273.27 crores (refer notes c, e, h and i).
4. We certify that Godrej Greenview Housing Private Limited – Godrej Emerald Thane has utilised the amounts collected for Project only for that Project and the withdrawal from the designated bank account of the said Project has been in accordance with the proportion to the percentage of completion of the Project (refer note e, j and k).

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Notes:

- a. The commencement date of the period (i.e. 5 July 2017) is considered as per RERA registration certificate no. P51700000120.
- b. The promoter name, project name, RERA registration number, start date and end date of the project are as mentioned in RERA registration certificate no. P51700000120 dated 5 July 2017 and Certificate for Extension of Registration of Project no. P51700000120 dated 18 May 2020. The end date of the Project is as mentioned in Certificate for Extension of Registration of Project no. P51700000120 dated 18 May 2020.
- c. The amount mentioned has been extracted from the audited books of accounts, prescribed registers, books and documents, and the relevant records maintained by the Company as at 31 March 2020. As informed by management, the cost are yet to be incurred, though a confirmation from the land owner is awaited as at 31 March 2020.
- d. The amount of collections has been extracted from the bank statement of the collection account no. 00600310039851, HDFC Bank, Fort Branch for the period from 5 July 2017 to 31 March 2020, includes collection on account of Co-promoter (Landowner) in accordance with the terms of Joint Development agreement.
- e. The amount of withdrawals has been extracted from the bank statement of HDFC Bank Limited, Fort Branch, Bank account no. 57500000030343 ("Designated bank account"), for the period from 5 July 2017 to 31 March 2020, includes amount distributed to the Co-promoter (Landowner) in accordance with the terms of Joint Development agreement.
- f. The amount of collections during the period from 5 July 2017 to 31 March 2020 are inclusive of Goods and Service Tax and is net of tax deducted at source as applicable and bank charges.
- g. The collection amount mentioned in 3(ii) above includes a sum of Rs 0.77 crores which has been received in the collection account for which customers are yet to be identified.
- h. The amount of withdrawals (pertaining to the collections are inclusive of Goods and Service Tax and are net of tax deducted at source by customers, if any) are for the period 5 July 2017 to 31 March 2020.
- i. The amount withdrawn during the period is excluding amounts withdrawn for investing the sums in bank fixed deposits, as the excess monies lying in the separate bank account can be put in fixed

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Godrej Greenview Housing Private Limited
Godrej Emerald Thane
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deposits with the bank operating the Designated bank account as per Circular No. 7 /2017 of Maharashtra Real Estate Regulatory Authority.

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Notes (Continued):

- j. The utilisation amounts have been extracted from the bank statement of the bank account no. 00600310037561, HDFC Bank Limited, Fort Branch for the period from 5 July 2017 to 31 March 2020.
- k. Amount spent includes direct expenses identified for a phase and other direct and indirect expenses allocated to the respective phases based on saleable area, stage of completion etc., as appropriate.

For **BSR & Co. LLP**
Chartered Accountants
Firm’s Registration No: 101248W/W-100022

Mumbai
30 September 2020

Mansi Pardiwalla
Partner
Membership No: 108511
UDIN: 20108511AAAAGI4430