

Annexure F
FORM 5
(See Regulation 4)
ANNUAL REPORT STATEMENT OF ACCOUNTS

Date: 27/10/2022

To,
Haware's Housing Development Finance Corporation Ltd.
413-416, Vardhaman Market,
Parshuram Chowk
Sector - 17, Vashi,
Navi Mumbai

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Haware Builders for the period from April-21 to March-22 with respect to MahaRERA Number P51700000549.

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in our opinion are necessary for the purpose of this certificate.

We hereby confirm that we have examined the prescribed Registers, Books & Documents, and the relevant records of **Haware's Housing Development Finance Corporation Ltd.** for the period ended 31st **March, 2022** and hereby certify that:

A. DEPOSITS

Sr. No.	Particulars	For this Fiscal Year	Total for this Project till date
1.	Total amount collected from allottees	5,61,58,345	19,27,40,100
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	3,93,10,842	13,49,18,070
4.	Total amount deposited in the Designated Bank Account	3,93,10,842	13,49,18,070
5.	% Of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	70%	70%
6.	Shortfall / Excess Deposit (3-4)	0	0

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No): - **YES**

If no, then please mention the amount not deposited - **NA**



B. WITHDRAWALS

Sr. No.	Particulars	For this Fiscal Year	Total for this Project till date
1.	Opening balance of Designated Bank Account	(-)2,60,000	0
2.	Total Deposits	3,93,10,842	13,49,18,070
3.	Total Amount Withdrawn	3,65,11,838	13,18,59,066
4.	Closing Balance	(-)59,004	(-)59,004

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No): - **YES**.

If no please provide the below details -

S. No.	Date of withdrawal	Amount of Excess Withdrawals

C. UTILISATION

I/We certify that, the **Haware's Housing Development Finance Corporation Ltd.** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	RERA Designated Account includes deposits from Accounts other than collection account such as GST, FD, loan from directors, etc. We have not considered the same in above table.
2.	The withdrawals from RERA Designated Account also includes withdrawal of above-mentioned items. Hence, we have excluded the same in the above table.
3.	We have only included the amount collected from 100% collection amount and withdrawals made from such deposits only.
4.	The bank balances mentioned above at point B are as per books of accounts and the auditors have obtained necessary reconciliation of the same with the balance as per bank statement.

Date: 27/10/2022
Place: Mumbai

Agreed and accepted

Name: Sanjay K Haware
Date: 27/10/2022



For GPS & Associates
Chartered Accountants
FRN-121344W

S.K. Mutsaddi

S.K. Mutsaddi
Partner
M. No. 044969

UDIN: 22044969BAZLND7501