

SPT RESIDENTIAL
BALANCE SHEET AS AT MARCH 31, 2017

As at
31-Mar-17
Rs.

SOURCES OF FUNDS

Capital Account

Partner's Capital Account

SCH

A

430,870

Partner's Current Account

B

NIL

Unsecured Loans

C

2,649,885

3,080,755

APPLICATION OF FUNDS

Fixed Assets:

D

248,727

Current Assets, Loans and Advances:

Cash and Bank Balances

E

2,136,547

Loans & Advances and Deposits

F

405,000

Other Current Assets

G

456,481

2,998,028

Less: Current Liabilities and Provisions

H

Sundry Creditors

NIL

Liabilities & Provisions

166,000

166,000

Net Current Assets

2,832,028

3,080,755

for SPT RESIDENTIAL

Mr. SAI PRANEETH REDDY

Mr. SAI PRANEETH REDDY
 Partner

Place: Bangalore

Date : Aug 08, 2017



Mr. SABREESH TENNETI

Mr. SABREESH TENNETI
 Partner



SPT RESIDENTIAL
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING MARCH 31, 2017

	SCH	for the year ending 31-Mar-17 Rs.
INCOME		
Revenue From Operations	H	NIL
Other Income	I	NIL
		<u>NIL</u>
EXPENDITURE		
Direct Expenses	J	483,571
Administrative Expenses	K	165,889
Depreciation	D	19,670
		<u>669,130</u>
Book profit for the year		(669,130)
Less: Partners Remuneration	B	NIL
Profit/(Loss) before Tax		<u>(669,130)</u>
Less: Provision for Taxation		NIL
Current Tax		NIL
Balance carried over to Partners Capital Account		<u>(669,130)</u>

for SPT RESIDENTIAL

Mr. SAI PRANEETH REDDY

Mr. SAI PRANEETH REDDY
 Partner

Mr. SABREESH TENNETI

Mr. SABREESH TENNETI
 Partner



Place: Bangalore
 Date : Aug 08, 2017

SPT RESIDENTIAL
SCHEDULES FORMING PART OF BALANCE SHEET

As at
31-Mar-17
Rs.

SCHEDULE A : PARTNERS CAPITAL ACCOUNT

Sai Praneeth Reddy Capital A/c	550,000
Sabreesh Tenneti Capital A/c	550,000
	<u>1,100,000</u>

SCHEDULE C : UNSECURED LOANS

Loan from Relatives	2,149,943
Loan from - Sri Sai Aqua	499,943
	<u>2,649,885</u>

SCHEDULE E : CASH BALANCES

Cash balance on hand	27,766
Balances with Scheduled banks:	
On current account	2,108,781
	<u>2,136,547</u>

SCHEDULE F : LOANS & ADVANCES

(Unsecured - Considered good)

Advances recoverable in cash or in kind or for value to be recovered	NIL
Deposits	405,000
	<u>405,000</u>

SCHEDULE G : OTHER CURRENT ASSETS

Sundry Creditors	NIL
Other Current Liabilities	166,000
	<u>166,000</u>

SCHEDULE H : CURRENT LIABILITIES

Land Advance	446,481
Pre-Operative Expenses	10,000
	<u>456,481</u>

SPT RESIDENTIAL
SCHEDULES TO PROFIT AND LOSS ACCOUNT

For the year
ending
31-Mar-17
Rs.

SCHEDULE H : INCOME

Revenue From Operations

NIL

NIL

SCHEDULE I : OTHER INCOME

Other Income

NIL

NIL

SCHEDULE J : DIRECT EXPENSES

Salaries & Wages

343,571

Site Expenses

140,000

483,571

SCHEDULE K : ADMINISTRATION EXPENSES

Audit Fees

5,000

Accounting charges

11,000

Communication Expenses

1,536

Electricity Charges

1,872

Office Expenses

35,362

Rent

45,000

Travelling & Conveyance

64,719

Water Charges

1,400

165,889

SPT RESIDENTIAL

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE B : PARTNERS CAPITAL/CURRENT ACCOUNT

Name	Opening balance as on 1-Apr-16 Rs.	Capital Infused during 2016-17 Rs.	Remuneratoin Rs.	Interest on capital Rs.	Share of profit Or Loss During year Rs.	Drawings balance as on 31-Mar-17 Rs.	Closing
Mr. Sai Praneeth Reddy	NIL	550,000	NIL	NIL	(334,565)	NIL	215,435
Mr. Sabreesh Tenneti	NIL	550,000	NIL	NIL	(334,565)	NIL	215,435
	NIL	1,100,000	NIL	NIL	(669,130)	NIL	430,870

SPT RESIDENTIAL

STATEMENT OF DEPRECIATION ALLOWABLE U/S 32(1) FOR THE ASSESSMENT YEAR 2017-2018

SCHEDULE D : FIXED ASSETS

ASSETS	W.D.V. as on 1-Apr-16	Additions		Disposal	Total	Rate of Depn.	Depn. for the year	W.D.V. as on 31-Mar-17
		before 30-Sep-16	after 30-Sep-16					
Computer & Hardware	NIL	NIL	25,000	NIL	25,000	60%	7,500	17,500
Furniture & Fixtures	NIL	NIL	80,953	NIL	80,953	10%	4,048	76,905
Office Interiors	NIL	NIL	162,444	NIL	162,444	10%	8,122	154,322
	NIL	NIL	268,397	NIL	268,397		19,670	248,727