



GANPAT B. NAIK

CHARTERED ACCOUNTANT

Address : 104/105, B Wing, Shevantabai Sadan,
Bedekar Galli, Thakurwadi, Dombivli (West) – 421202.
Email : caganpatnaik@gmail.com; Mobile : 9699183725

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Subject : Report on Statement of Accounts on project fund utilization and withdrawal by Bindra Sateri Constructions for the year from 01/04/2020 to 31/03/2021 with respect to MahaRERA Registration No P51800017120.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **BINDRA SATERI CONSTRUCTIONS** for the year ended 31st March, 2021 and hereby certify that:
 - i. **BINDRA SATERI CONSTRUCTIONS – BINDRA SATERI LEGACY C WING AND F WING PHASE I- UPTO 10TH FLOOR** has completed **52.43 %** of the project titled 'CTS No. 25 of Village Vyaravli' MahaRERA Registration No. **P51800017120** located at situated on plot bearing CTS No. 25 of Village Vyaravli, Road No. 22, MIDC, Andheri - (E), Mumbai - 400 093.
 - ii. Amount collected during the year from 01st April, 2020 to 31st March, 2021 for this project is **Rs. 5.02 Crores** and amounts collected till 31st March 2021 is **Rs 15.32 Crores**





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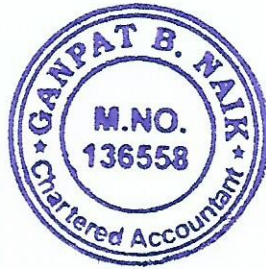
- iii. Amount withdrawn during the year from 01st April, 2020 to 31st March, 2021 for this project is **5.04 crores** and amount withdrawn till 31st March, 2021 is **Rs. 15.14 crores**.
- iv. On verification of books of accounts and bank statements we have observed that Promoters have maintained single designated bank account for 2 projects namely project "BINDRA SATERI LEGACY C WING AND F WING PHASE I - UPTO 10TH FLOOR" having MahaRERA Registration No.P51800017120 and Project "BINDRA SATERI LEGACY C WING AND F WING PHASE I - 11TH AND ABOVE FLOORS" having MahaRERA Registration No. P51800025061 so the amounts of withdrawals are segregated based on ratios of collections of each phase.
4. We certify that from 1st April, 2020 to 31st March, 2021 the "BINDRA SATERI CONSTRUCTIONS" has utilized the amounts collected for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Yours faithfully,

CA Ganpat B Naik

MRN : 136558

UDIN : 23136558BGYVSF1212



Date : 21st May, 2023

Place : Mumbai