

Form-Ex3

Chartered Accountant's Fund Utilization Certificate(Project
Extension)

[Karnataka Real Estate Regulatory Authority (Real
Estate (Regulation & Development) Rules, 2017)]

RERA Registration Number: PRM/KA/RERA/1251/310/PR/180507/001648

Project Name : Provident Park Square Phase 2

Promoter Name : Puravankara Limited

Total Cost of Real Estate Project : Rs. 93,81,09,019/-

To

The Puravankara Limited

No.130/1, Ulsoor Road

Bangalore- 560042.

Subject: Certificate for Funds utilized for the Project Provident Park Square Phase 2

Sir,

We have undertaken assignment of certifying the funds utilized
for Project Provident Park Square Phase 2 bearing Registration Number
PRM/KA/RERA/1251/310/PR/180507/001648

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and
Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project
in the following account:

Name of the Account Holder:Puravankara Limited

Designated Account Number: 57500000153296

Bank Name: HDFC Bank

IFSC Code: HDFC0000523

Branch Name: Richmond Road Branch, Bengaluru

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	Nil
2	Total Amount collected from Allottees	Rs. 84,73,19,711 /-
3	Total Amount invested by Promoter (Own Fund)	Rs. 12,62,45,785/-
4	Total Borrowings	Rs.189 Crores .The loan is cross collateralised along with other phases in the project and no amount is required to be used out of this phase towards the repayment
5	Total Amount utilized for Project till date	Rs. 59,69,40,572 /-
6	Closing Balance	Rs.48,54,057/-

We certify that out of the funds received **Rs. 84,73,19,711 /-**, a sum of **Rs. 59,69,40,572 /-** has been utilized for construction purposes of the project Provident Park Square Phase 2 and **Rs. 48,54,057/-** remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

1. Verification of the bank accounts of the Project.
2. Payments from the bank for the project costs;
3. Closing Bank balances

for V D S R & Co LLP.,
Chartered Accountants,
FRN No.: 001626S/S200085

Venkatesh Kamath S V
Partner
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Date: 08/06/2022
UDIN:22202626AKMROC8866