

S P C M & ASSOCIATES

Chartered Accountants

Annexure F
FORM-5
(See Regulation 4)

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE**

To,
The Livience Lifespace Pvt Ltd
Rectifier House, 570, Naigaon Cross Road
Wadala , Mumbai 400031

SUBJECT: Report on statement of accounts on project fund utilization and withdrawal by The Livience Lifespace Pvt Ltd for the period from 1st April 2022 to 31st March 2023 with respect to MahaRERA Regn. Number **P52100049795**

This certificate is being issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, 1 Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3 I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of The Livience Lifespace Pvt Ltd for the period ended 31st March 2023 and here by certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount Collected from allottees	8,90,36,273	8,90,36,273
2	% of amount to be deposited as per act	0.70	0.70
3	Amount to be deposited as per act (1*2)	6,23,25,391	6,23,25,391
4	Total amount deposited in the designated Bank Account	5,80,65,905	5,80,65,905
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	65.22	65.22
6	Short fall / excess deposit (3-4)	42,59,486	42,59,486

Amount collected/deposited at Sr. No. 1 & 2, shall not Include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA Bank Account.

Yes

If No. Mention the amount not deposited.



B. Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposit	5,80,65,905	5,80,65,905
3	Total amount withdrawn	4,56,00,000	4,56,00,000
4	Closing Balance	1,24,65,905	1,24,65,905

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, Form 3 issued during the reporting period (Yes/No)

Yes

If No, Please provide the below details:

Sr. No.	Date of Withdrawal	Amount of excess Withdrawals
1		

C. Utilisation:

I hereby certify that, the The Livience Lifespace Pvt Ltd has utilised the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

Yes

If No, Please provide the below details:

Sr. No.	Date of Withdrawal	Amount not utilised for Project Cost
1		

D. Any Qualifications / Observations of CA:

1	It is observed that at year end amounts are collected in RERA collection account and 70% of 60,84,880/- is been transferred in RERA bank account post March 2023.
2	

Agreed and Accepted By:
For The Livience Lifespace Pvt Ltd



Jaydeep Modak

Signature of Promoter
Name - Jaydeep Modak
Date - 30-09-2023



Yours Faithfully,

Abhay Katariya

Signature of Chartered Accountant

UDIN 23161652BHBJEX3021

Membership Number : 161652

Name of the Signatory: CA Abhay Katariya

Name of the Firm: SPCM & Associates