

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Mr. Girish Chheda,
Director
Shivam Megastructures Pvt. Ltd.,
218, Sir Bhalchandra Road,
Prem Baug,
Matunga – Central
Mumbai – 400019

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Shivam Megastructures Pvt. Ltd., hereinafter referred to as the “Promoter” for the financial year (period) ending from 01.04.2019 to 31.03.2020 with respect to the Project bearing MahaRERA Regn. Number P51800022159.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Shivam Megastructures Pvt. Ltd. for the period ended 31st March 2020 and hereby certify that:
 - i. M/s. Shivam Megastructures Pvt. Ltd. have completed 5.40% # of the project titled Godrej Nest bearing MahaRERA Regn. No. P51800022159 located at Kandivali (Mumbai). **(Refer Note 1)**
 - ii. Amount collected during the year for this project is Rs **37,53,59,459 /-** and amount collected till date (31st March 2020) is Rs. **37,53,59,459 /-** **(Refer Note 2)**
 - iii. Amount withdrawn during the year for the project is Rs. **33,65,52,619 /-** and amount withdrawn till date (31st March 2020) is Rs. **33,65,52,619 /-** **(Refer Note 3)**

Registered Office
C-701, Mary Ellen,
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Amboli, Andheri (W),
Mumbai - 400 058
Tel : +91 98 2005 1936

Mumbai Office
504, 5th Floor, Meadows,
Sahar Plaza Complex, Andheri-Kurla
Road, J.B. Nagar, Andheri East,
Mumbai - 400 059
Tel : +91 80970 95060

Vadodara Office
3rd Floor, TNW Business Centre,
Above Mcdonald's, Near Manisha
Cross Road, Old Padra Road,
Vadodara - 390 007
Tel : +91 26 5233 3698 / 230 4800

Kolkata Office
Suite No. 402, 4th Floor,
Vardhan Complex,
25A Camac Street,
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Delhi Office
306, DLF Centre,
Savitri Cinema Complex,
Greater Kailash - II,
New Delhi 110048
Tel : +91 11 41437282

4. We certify that the Shivam Megastructures Pvt. Ltd. has utilized the amounts collected for Godrej Nest project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. **(Refer Note 4)**

Notes:

1. Percentage completion of project is based on architecture certificate issued date 31st March 2020.
2. Amount credited is as per Books. A sum of Rs. 44,68,465/- pertaining to sales receipts during the year were not been credited by ICICI Bank Ltd as these receipts were on account of credit card swipes and were kept on hold by ICICI Bank Ltd until the final reconciliation at both ends. Due to the sudden lockdown on account of Covid-19, the amounts were reconciled in the month of May 20 and credited thereafter. Hence, there is a difference to the extent of the above amount as per Management books and bank statement.
3. Amount withdrawn represents amount withdrawn from RERA bank account no. 032305003843.
4. Amount withdrawn represents 95% of the amount collected and utilized entirely for Project use as per the Budget estimated provided and filed with RERA authorities which includes Land & other costs.

As per Independent Practitioner's Number: 20135507AAAAAI2777
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For **JHS & Associates LLP**

Chartered Accountants

Firm Registration No: 133288W / W100099

TAHER ABIZER
PEPERMINTWALA

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ABIZER PEPERMINTWALA
Date: 2020.10.06 15:54:15
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Taher Pepermintwala

Partner

Membership No. **135507**

Place: Mumbai

Date: 06th October 2020