

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Mr. Girish Chheda,
Director
Shivam Megastructures Pvt. Ltd.,
218, Sir Bhalchandra Road,
Prem Baug,
Matunga – Central
Mumbai – 400019

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Shivam Megastructures Pvt. Ltd., hereinafter referred to as the "Promoter" for the financial year (period) ending from 01.04.2020 to 31.03.2021 with respect to the Project bearing MahaRERA Regn. Number P51800022159.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Shivam Megastructures Pvt. Ltd. for the period ended 31st March, 2021 and hereby certify that:

A. Deposits:

		For the fiscal year AMT (in Rs.)	Total for this project till date AMT (in Rs.)
1	Total Amount collected from the allottees	1,07,90,15,722	1,44,23,22,835
2	% of amount to be deposited as per act	70.00%	70.00%
3	Amount to be deposited as per act (1*2)	79,30,93,075	1,00,96,25,985
4	Total Amount deposited in the Designated Bank Account	76,64,83,738	1,11,95,15,331
5	% of Amount deposited in the Designated Bank Account [(4/1)*100]	67.65%	77.62%
6	Shortfall/ (Excess) deposit (3-4)	2,66,09,337	(10,98,89,346)

Amount collected/deposited at Sr. No. 1 & 2, does not include pass through charges and Indirect Taxes.

Hasmukh V. Jobanputra
Ashok D. Shah
Yogesh V. Thakker
Sanjay P. Lakhani

Kewal K. Shah
Yashkumar M. Kava
Kavisha B. Jobanputra

H A Y and Associates

Chartered Accountants

Contd. Sheet

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?
Yes

B. Withdrawals

S.No.		For the Fiscal Year	Total for the Project till date
1	Opening balance of Designated Bank Account	1,64,78,974	NIL
2	Total Deposits	76,64,83,738	1,11,95,15,331
3	Total amount withdrawn	72,87,37,181	1,06,52,89,800
4	Closing Balance	5,42,25,531	5,42,25,531

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period?
Yes

C. Utilization

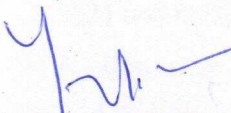
We certify that, the Shivam Megastructures Pvt. Ltd. has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.

D. Any Qualifications / Observations of CA
NIL

For HAY & Associates

Chartered Accountants

Firm Registration No: 104106W


Yogesh Thakker
Partner

Membership No. 039631

Place: Mumbai

Date: 28th December, 2021

UDIN: 22039631ADRBIIY1386

