

FORM 5
[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/S. Vasudev C Wadhwa Construction
301, Platina, 3rd floor, 'G' Block, BKC,
Bandra - East, Mumbai - 400098

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/S. Wadhwa Group Holdings Pvt Ltd for the period from 1st April 2020 to 31st March 2021 with respect to MahaRERA Registration Number P51800024368.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/S. Vasudev C Wadhwa Constructions for the period ended 31st March 21 and hereby certify that:
 - a. M/S. Vasudev C Wadhwa Constructions have completed 7%, as certified by the partners based on Engineer Certificate, of the project titled "TW Gardens" MahaRERA Registration No. P51800024368, located at Plot Bearing /CTS /Survey /Final Plot No.: Portion of CTS NO 809/A/19A/1/5 and 809/A/19A/6 of Konkan division, Borivali, Mumbai -400101.
 - b. Amount collected during the year for this project is Rs. 30.65 crores (Rs.29.94 deposited in RERA Bank account & Rs.0.71 crores deposited in RERA Bank Account in the month of June 2021) and amounts collected till 31st March 2021 is Rs. 33.08 crores.

Further, based on the representation received from the partners we state that amount of Rs. 0.71 crores was paid by the clients by credit cards which have been collected by the credit card company in their account and then paid to the firm in regular account and have been subsequently transferred by the firm to the RERA Escrow Account.

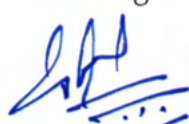
- c. Amount withdrawn during the year for this project is Rs.28.89 crores from RERA bank account (RBA) and amount withdrawn till 31st March 2021 is Rs. 29.92 crores from RBA.
4. We certify that M/S. Vasudev C Wadhwa Constructions has utilized the amounts collected for "TW Gardens" only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For RMA & CO

Formerly known as Rohira Mehta & Associates

Chartered Accountants

Firm Registration Number: 118777W




(Vipul R. Ravariya)

Partner

M.No : 163508

UDIN : 22163508AAAABB6530

Place : Mumbai

Date : 18-01-2022