

Annexure F
FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/S. Vasudev C Wadhwa Construction
301, Platina, 3rd floor, 'G' Block, BKC,
Bandra - East, Mumbai - 400098

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/S. Vasudev C Wadhwa Construction for the period from 1st April 2021 to 31st March 2022 with respect to MahaRERA Registration Number P51800024368.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of M/S. Vasudev C Wadhwa Construction for the period ended 31st March 22 and hereby certify that:

A. Deposits:

		For this fiscal year	Total for this project till date
1	Total amount collected from Allottees	94,73,60,754/-	1,41,99,71,538/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (2)	66,31,52,528/-	99,39,80,077/-
4	Total amount deposited in the Designated Bank Account	66,53,74,545/-	99,62,02,094/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70.23%	70.16%
6	Shortfall/(Excess) deposit (3-4)	(22,22,018)/-	(22,22,018)/-

Amount collected/deposited at Sr. No. 1 & 2, does not include pass through charges and indirect taxes.

The required proportion of money collected from allottees of the project units, as specified in the act, is deposited in the Designated RERA Bank Account.

B. Withdrawals

		For- this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	1,14,44,011/-	Nil
2	Total Deposits	68,55,89,806/-	99,62,02,094/-
3	Total amount withdrawn	69,50,57,323/-	99,42,25,600/-
4	Closing Balance	19,76,494/-	19,76,494/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

C. Utilisation

We certify that M/S. Vasudev C Wadhwa Construction has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

D. Any Qualifications / Observations of CA

1	NA
2	NA

Yours Faithfully,

For RMA & CO

Formerly known as Rohira Mehta & Associates

Chartered Accountants

Firm Registration Number: 118777W



(Vipul R. Ravariya)

Partner

M.No: 163508

UDIN: 22163508BDSAUA6561



Place: Mumbai

Date: 21/11/2022



ASHISH DASH & ASSOCIATES

CHARTERED ACCOUNTANTS

C-20, Ground Floor
Neelkanth Business Park
Vidyavihar West, Mumbai
Mob: 7978795567
e-mail: ashishdashassociates@gmail.com

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Partners,
Thakur Brothers Agricultural Farm,
(Promoter – Land Owner),
Thakur House, Ashok Nagar,
Kandivali (East), Mumbai – 400101.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Thakur Brothers Agricultural Farm** for the period from 01 April 2021 to 31 March 2022 with respect to MahaRERA Registration number P51800024368 project titled **TW Gardens**.

- This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Thakur Brothers Agricultural Farm for the period ended 31 March 2022 and hereby certify that:

A. Deposits:

Sr.No.	Particulars	For this fiscal year	Total for this project till date
1.	Total amount collected from allottees (#)	11,25,86,438	11,25,86,438
2.	% of amount to be deposited as per the Act	70%	70%
3.	Amount to be deposited as per the Act (1*2)	7,88,10,507	7,88,10,507
4.	Total amount deposited in the designated bank Account	7,88,10,507	7,88,10,507
5.	% of amount deposited in the designated bank Account (4/1*100)	70%	70%
6.	Shortfall / Excess Deposit (3-4)	-	-

Amount collected / deposited at Sr. No. 1 & 2, does not include pass through charges and indirect taxes.

- Rs.25,000 which is not included in deposits is received from the customer who has cancelled the flat and the same has been deposited in the bank.

Has the required proportion of money collected from the allottees of the project units, as specified in the act, deposited in the designated RERA bank account? - **Yes**

B. Withdrawals:

Sr.No.	Particulars	For this fiscal year	Total for this project till date
1.	Opening Balance of designated bank account	-	-
2.	Total Deposits	7,88,10,507	7,88,10,507
3.	Total Amount withdrawn	7,88,06,257	7,88,06,257
4.	Closing Balance	4,250	4,250

As specified in the act, all the amounts withdrawn during the year from RERA bank account were within the withdrawal limit as specified under the relevant form 1, form 2 and form 3 issued during the reporting period ? - **YES** [refer note. D (2)]

C. Utilisation:

We certify that the Thakur Brothers Agricultural Farm (Promoter - Land Owner) has utilized the amount withdrawn from designated bank account towards project cost only, as specified in the act.

D. Any qualification / observations by CA :

1.	This Form 5 is issued to Promoter - land Owner having area sharing arrangement with Vasudev C. Wadhwa Construction (Promoter - Developer).
2.	We have relied upon circular No 12/2017 dated 04.12.2017 of MahaRERA and WIRC publication named "Maharashtra RERA Law & Practice" while issuing Form 5. According to it, Promoter - Land Owner have to obtain separate Form 3 for withdrawing money from designated account to the extent of ASR value of land before occupancy certificate / completion certificate of the project.

Agreed and accepted by

VIRENDRA
SHYAMNAR
AYAN SINGH

Digitally signed by
VIRENDRA
SHYAMNARAYAN
SINGH
Date: 2022.10.03
17:39:29 +05'30'

Signature of promoter

Name: Virendrakumar S. Singh

Designation : Partner

Date : 03/10/2022

For **Ashish Dash & Associates**

(Chartered Accountants)

Form's Registration No. 156468W

Ashish
Kumar Dash

Digitally signed by
Ashish Kumar Dash
Date: 2022.12.01
15:17:59 +05'30'

Ashish Kumar Dash

Proprietor

Membership No. 314572

UDIN: **22314572BEPRQM1408**

Place: Mumbai

Date: 03/10/2022