

R M A & CO LLP

Chartered Accountants
LLPIN: ACB-1127

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Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/S. Vasudev C Wadhwa Construction

301, Platina, 3rd floor, 'G' Block, BKC,

Bandra - East, Mumbai - 400098

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/S. Vasudev C Wadhwa Construction for the period from 1st April 2022 to 31st March 2023 with respect to MahaRERA Registration Number P51800024368.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of M/S. Vasudev C Wadhwa Construction for the period ended 31st March 23 and hereby certify that:



A. Deposits:

		For this fiscal year	Total for this project till date
1	Total amount collected from Allottees	1,55,94,02,841/-	2,96,39,95,054/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (2)	1,09,15,81,989/-	2,07,47,96,538/-
4	Total amount deposited in the Designated Bank Account	1,09,36,89,562/-	2,08,98,91,656/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70.14%	70.51%
6	Shortfall/(Excess) deposit (3-4)	(21,07,573)/-	(1,50,95,118)/-

Amount collected/deposited at Sr. No. 1 & 2, does not include pass through charges and indirect taxes.

The required proportion of money collected from allottees of the project units, as specified in the act, is deposited in the Designated RERA Bank Account.

B. Withdrawals

		For- this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	19,76,494/-	Nil
2	Total Deposits	1,09,36,89,562/-	2,08,98,91,656/-
3	Total amount withdrawn	1,08,69,53,406/-	2,08,11,79,006/-
4	Closing Balance	87,12,650/-	87,12,650/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

C. Utilisation

We certify that M/S. Vasudev C Wadhwa Construction has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.



D. Any Qualifications / Observations of CA

1	NA
2	NA

Yours Faithfully,

For RMA & CO LLP
Chartered Accountants
Firm Registration Number: 118777W/W100913



(Vipul R. Ravariya)
Partner



M.No: 163508
UDIN: 23163508BGVMBL4253

Place: Mumbai
Date: 09/11/2023