

Annexure F FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT CERTIFICATE

To,

Provident Palmvista B1

88/4,89,90/1,90/2/4,90/2/5,90/4/2,

101/1/B,101/2,101/3 Thane (M Crop.)

Thane-421204

SUBJECT: Report on Statement of Accounts on project fund deposit. utilization and withdraw a Provident Palmvista B1 for the period from 01-04-2021 to 31-03-2022 with respect to Maha RERA Registration Number P51700025841 (Palmvista Phase I)

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures website) Rules, 2017.
2. We have obtained all necessary information and explanation front the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Provident Palmvista B1 for the period ended 31-03-2022 and hereby certify that:

A. Deposit:

Sl no	Particulars	For this Fiscal Year (2021-22)	Total for this project till 31-3-2022
1	Total amount collected from allottees (based on bank statement)	Rs. 1,45,98,100	Rs. 1,45,98,100
2	% Of amount to be deposited as project	70%	70%
3	Amount to be deposited as per act (1*2)	Rs.1,02,18,670	Rs. 1,02,18,670
4	Total amount deposited in the Designated Bank Account	Rs.1,02,93,436	Rs. 1,02,93,436
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	71%	71%
6	Shortfall/(Excess) deposit (3-4)	Rs. (74,767)	Rs. (74,767)

B. Withdrawals:

SI No	Particulars	For this Fiscal Year 2021-22	Total for this project till 31-3-2022
1	Opening Balance of Designated Bank Account	Rs.7	Rs.7
2	Total Deposits	Rs. 1,02,93,436	Rs.1,02,93,436
3	Total amount withdrawn	Rs. 90,75,000	Rs.90,75,000
4	Closing Balance	Rs.12,18,433	Rs. 12,18,433

C. Utilization:

We certify that, the Provident Palmvista B1 has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

D. Any Qualifications / Observations:

This report is compiled from Form-3 filed by the company with necessary CA certificate.

For V D S R & Co LLP.,
Chartered Accountants,
FRN No.: 001626S/S200085

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Place: Bengaluru
Date: 05/12/2022
UDIN: 22202626BEWBGB2519