



That Promoter has a legal Title to the land on which the development of the Project is new;

- 2. That the land is free from all encumbrances other than mentioned below:
 - (a) Mortgages created by prospective purchasers/allottees upon their prospective Apartments/Units in the said Project in future.
- Thesaid Project shall be completed on or before 31th day of December 2023 from the date of registration of the said Project;
- 4. That 70 per cent of the amounts to be realized hereinafter by Promoter for the said real estate Project from the prospective Allottee/s, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose;
- 5. That the amounts from the said separate account shall be withdrawn in accordance with Rule 5;
 - 6. That Promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
 - That Promoter shall take all the pending approvals on time, from the competent authorities;
 - 8. That Promoter shall inform the Real Estate Regulatory Authority regarding all the changes, that have occurred in the information furnished under sub section (2) of section 4 of the Act and under Rule 3 of these rules, within 7 (seven) days of the said changes occurring;
 - That Promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act;
 - That Promoter shall not discriminate against any Allottee/s at the time of allotment of any apartment, plot or building, as the case may be;



