



Madrecha & Co.
Chartered Accountants

Ground Floor, Bungalow No. 92, Mahatma Phule Naka, Savarkar Nagar, Thane(W) – 400606.



022-25802697



ca@madrecha.com



www.madrecha.com/ca

UDIN : 21044225AAAABA9655

FORM 5

[see Regulation 4]

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS To
ARIHANT ENTERPRISES - BHIWANDI**

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Arihant Enterprises for the period from 01/04/2019 to 31/03/2020 with respect to MahaRERA Regn.Number P51700022743

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Firm, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Arihant Enterprises for the period ended and hereby certify that:

M/S. Arihant Enterprises – Phase I Building D3 have completed 10.49% of the project titled Arihant City – Phase I Building D3 MahaRERA Regn No. P5170002274 located at Bhiwandi, Thane – 421302

i. Amount collected during the year for this project is Rs.1,02,25,116 and amount collected till 31.3.2020 is Rs.1,02,25,116. (refer note 1)

ii. Amount withdrawn during the year for this project is Rs. 21,98,454 and amount withdrawn till 31.03.2020 is Rs. 3,57,40,317





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4. We certify that Arihant Enterprises has utilized the amounts collected for Arihant City – Phase I Building D3 project only and the withdrawal from the designated bank account of ICICI BANK LTD (A/c no.149305001742) opened on 15.10.2019 of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note 1: Statutory taxes collected from customers have been reduced to compute amount collected.



For MADRECHA & CO.
Chartered Accountants

(Signature)
Partner

Name of the Signatory: Ashok Kumar Madrecha
Membership No: 044225
Full Address: 92 Sunview Bungalow,
Sawarkar Nagar, Thane (w) - 400606
Contact No. :02225802697
E mail : madrecha@yahoo.com

Date: 11/02/2021
Place: Thane