



Madrecha & Co.
Chartered Accountants

Ground Floor, Bungalow No. 92, Mahatma Phule Naka, Savarkar Nagar, Thane(W) – 400606.



022-25802697



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FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS To
ARIHANT ENTERPRISES - BHIWANDI

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Arihant Enterprises for the period from 01/04/2020 to 31/03/2021 with respect to MahaRERA Regn.Number P51700022743

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Firm, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Arihant Enterprises for the period ended and hereby certify that:

M/S. Arihant Enterprises – Phase I Building D3 have completed 17.51% of the project titled Arihant City – Phase I Building D3 MahaRERA Regn No. P51700022743 located at Bhiwandi, Thane – 421302

i. Amount collected during the year for this project is Rs.2,82,53,051 and amount collected till 31.3.2021 is Rs.3,84,78,167. (Refer note 1)

ii. Amount withdrawn during the year for this project is Rs. 2,43,95,777 and amount withdrawn till 31.03.2021 is Rs.6,01,36,094.





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4. We certify that Arihant Enterprises has utilized the amounts collected for Arihant City – Phase I Building D3 project only and the withdrawal from the designated bank account of ICICI BANK LTD (A/c no.149305001742) opened on 15.10.2019 of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note 1: Statutory taxes collected from customers have been reduced to compute amount collected.



For MADRECHA & CO.
Chartered Accountants

ASHOK KUMAR Digitally signed by ASHOK KUMAR MADRECHA
MADRECHA Date: 2021.09.30 14:57:47 +05'30'

Partner

UDIN : 21044225AAAADG6324

Name of the Signatory: Ashok Kumar Madrecha

Membership No: 044225

Full Address: 92 Sunview Bungalow,
Sawarkar Nagar, Thane (w) - 400606

Contact No. :02225802697

Email : madrecha@yahoo.com

Date: 30/09/2021

Place: Thane