



CA AMRRITA JAGNAANI (B.COM, ACA)

FORM 5

[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date : 11.11.2022

To,
M/S. H. P. DEVELOPERS,
(PROJECT - GAIKAR RESIDENCY),
Plot No. 76/2/2, Javsai Gaon,
Ambernath West 421501.

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/S H. P. DEVELOPERS for the period of 01/04/2019 to 31/03/2020 with respect to MahaRERA Regn Number P51700022649 (PROJECT NAME - GAIKAR RESIDENCY).

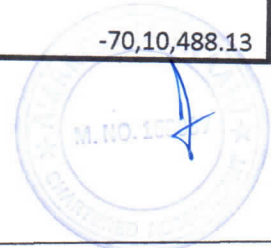
1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest & Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the M/S H.P.DEVELOPERS, during the course of our audit, which in my/ our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/S H.P.DEVELOPERS for the period ended 31/03/2020 & hereby certify that:

A. Deposits:

		For this Fiscal Year	Total For this project till date
1	Total amount collected from allottees	7,27,001.00	8,48,60,622.00
2	% of amount to be deposited as per act	70.00%	70.00%
3	Amount to be deposited as per act (1*2)	508901.00	59402435.00
4	Total amount deposited in the Designated Bank Account	5,39,776.00	6,64,12,923.13
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	74.25	78.26
6	Shortfall/Excess deposit (3-4)	-30,875.00	-70,10,488.13



UNIT NO. 04, MEET BUILDING NO. 01, NEAR DHOBI ALI MASJID, THANE – 400601.

MOB NO. 9022292891 / 9004670610 Email ID – jagnaniamrita6@gmail.com

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No)

If No, Please mention the amount not deposited.

B. Withdrawals

		For this Fiscal Year	Total For this project till date
1	Opening Balance of Designated Bank Account	93617.5	93617.5
2	Total Deposits	1,65,94,249.00	20,23,59,035.80
3	Total amount withdrawn	1,60,67,652.00	19,99,95,007.20
4	Closing Balance	6,20,214.50	24,57,646.10

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 & Form 3 issued during the reporting period? (Yes/No)

If No, Please provide the below details:-

S. No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation

I/We certify that, the M/S H.P.DEVELOPERS has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

S. No.	Date of withdrawal	Amount not utilised for Project Cost
1		

D. Any Qualification/ Observations of CA

1		
2		

Yours Faithfully,
CA AMRRITA JAGNAANI

Membership Number 168037

UDIN- 22168037BCWCGH6368

Agreed & Accepted by:
For H.P.DEVELOPERS

Name: Hiralal Kalpu Gupta
Designation Partner
Date: 11.11.2022