

Annexure F
FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
AGNEL DEVELOPERS LLP
601, HALLMARK BUSINESS PLAZA,
SANT DHYANESHWAR MARG,
MUMBAI-400051.

SUBJECT : Report on Statement of Accounts on project fund deposit. utilization and withdrawal by AGNEL DEVELOPERS LLP for the period from 01st April, 2021 to 31st March, 2022 with respect to MahaRERA Regn Number P51900031165 (registered w.e.f 11th October, 2021)

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of AGNEL DEVELOPERS LLP for the period ended 31st March, 2022 and hereby certify that

A. Deposits:

		For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	25,44,75,740	25,44,75,740
2.	% of amount to be deposited as per act	100%	100%
3.	Amount to be deposited as per act (1*2)	25,44,75,740	25,44,75,740
4.	Total amount deposited in the Designated Bank Account (refer note 2 below)	25,44,75,740	25,44,75,740
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6.	Shortfall/Excess deposit (3-4)	NIL	NIL



Note:-

1. Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.
2. Required Portion of Money has been deposited in designated bank account, Before the HDFC bank finance all the amounts are deposited in Axis bank account and where 70:30 criteria not followed further all the sum are used for the project cost only and within the withdrawal limit as per the form-3 issued after the finance the same has been shifted to the new bank HDFC bank.

B. Withdrawals

		For this Fiscal Year	Total for this project till date
1.	Opening balance of Designated bank account	0.00	0.00
2.	Total Deposits	25,44,75,740	25,44,75,740
3.	Total Amount withdrawn	25,07,84,191/-	25,07,84,191/-
4.	Closing balance	36,91,549/-	36,91,549/-

* Total Amount deposited includes the amount deposited by allottees and not the amount which are refunded due to cancellation or debited due to insufficient funds.

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period

C. Utilization

We certify that, the AGNEL DEVELOPERS LLP has utilized the amounts withdrawn from designated bank account towards project cost only

Yours Faithfully,
For, Dharmesh Parikh & Co LLP
Chartered Accountants
Firm Registration No.112054W/W/100725

H.S. Parikh

Harsh Parikh
Partner
Membership No.194284
UDIN -22194284 AY1LEL3829
Date: 30 SEP 2022



Agreed and Accepted by:

[Signature]
Signature of Promoter
Name:
Date: 30 SEP 2022