



G. P. Sharma & Co. LLP

Chartered Accountants

FORM 5

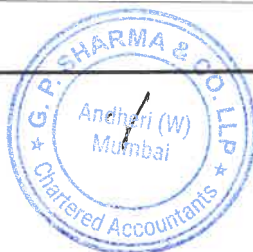
To
M/S Vaidehi Construction and Developers
A-710, Crystal Plaza,
Opp. Infinity Mall
Off Andheri Link Road,
Andheri (West),
Mumbai – 400 053.

Sub: Report on Statement of Accounts on project fund utilization and withdrawal by M/S Vaidehi Construction and Developers for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Regn. Number P51800030949

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from by **M/S Vaidehi Construction and Developers**, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of by **M/S Vaidehi Construction and Developers** for the year ended **31st March, 2023** and hereby certify that:

A. Deposits :

A.	Deposits	For this Fiscal Year	Total for this Project till date
1	Total amount collected from allottees	13,00,32,175	14,00,07,917
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per (1*2)	9,10,22,522	9,80,05,542
4	Total amount deposited in the designated Bank Account	9,32,58,697	10,03,29,747
5	% of amount deposited in Designated Bank Account [4/1*100]	71.72%	71.66%
6	Shortfall/(excess) deposit (3-4)	(22,36,175)	(23,24,205)



Amount collected/deposited at Sr. no. 1 & 2 shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) : **Yes**

If No, please mention the amount not deposited: **NA**

B. Withdrawals

B.	Withdrawals	For this Fiscal Year	Total for this Project till date
1	Opening balance of Designated Bank Account	2,48,816	-
2	Total Deposits	9,59,90,748	10,30,61,798
3	Total Amount Withdrawn	9,35,04,478	10,03,26,172
4	Closing Balance	27,35,086	27,35,086

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the, reporting period? (Yes/No): **Yes**

If No, please provide the below details: -

S. No.	Date of Withdrawal	Amount of Excess withdrawal
1	N.A.	-

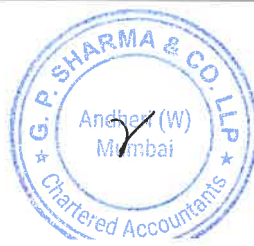
C. Utilisation

I/We certify that, **M/S Vaidehi Construction and Developers** has utilised the amounts withdrawn from designated bank account towards project cost only as specified in the act.

S. No.	Date	Amount not utilised in the project
1	N.A	-

D. Any Qualifications/ Observations of CA

1	Our Certificate is based on the information provided to us by the client.
2.	Excess deposit of Rs. 22,36,175 is on account of refund of booking cancellation made entirely through Designated RERA Bank a/c-30%)
3.	Total amount deposited in the Designated Rera Bank a/c-70% in Table B Withdrawal.



	includes the GST component of Rs. 20,39,352/- and excludes payment of Rs. 6,92,700/-made to allottees through Designated Rera Bank a/c -70%
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For G.P. Sharma & Co. LLP

Chartered Accountants

Firm Registration No. 109957W/W100247

Utkarsh Sharma

CA Utkarsh Sharma

Partner

Membership No. 147906

UDIN: 23147906BGUODO9256

Place: Mumbai

Date: 29th September, 2023



The enclosed certificate is prepared based on the information given to us by M/S Vaidehi Construction and Developers and is accordingly, given specifically for the use of M/S Vaidehi Construction and Developers. Our conclusions are based on the completeness and accuracy of the above stated facts, which if not entirely complete or accurate, should be communicated to us immediately, as the inaccuracy or incompleteness could have a material impact on our conclusions. Neither we, nor our Partners, owe or accept any duty of care or any responsibility to any other party, whether in contract or in tort (including without limitation, negligence or breach of statutory duty) however arising, and shall not be liable in respect of any loss, damage or expense of whatever nature which is caused to any other party.

Agreed and Accepted by:

M/S Vaidehi Construction and Developers,

Sudhanshu Agarwal
Signature of Promoter

Name: Sudhanshu Agarwal

Date: 29th September, 2023

