



ANKIT PARAS JAIN & CO.

CHARTERED ACCOUNTANTS

1st Floor, Swami Raj Apt, Santoshi Mata Road, Near Gurudwara, Rambaug, Kalyan (W)-421301.

Email id:- jainankit1692@gmail.com

Dated-. 30.09.2023.

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

ANTALICA TOWERS,

AMBERNATH.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by ANTALICA TOWERS (Project titled -ANTALICA TOWERS) for the period from 01.04.2022 to 31.03.2023 with respect to MahaRERA Regn. Number P51700030906.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of ANTALICA TOWERS for the period ended 31.03.2023 and hereby certify that:-

A. Deposits

	For the Fiscal Year	Total for this project till date
1. Total amount collected from Allottees	8,01,70,475	8,15,35,226
2. % of Amount to be deposited into Act	70%	70%
3. Total Amount to be Deposited as per Act	56,119,333	5,70,74,658
4. Total amount deposited in Designated Bank Account	5,61,19,333	5,70,74,658
5. % of Amt Deposited in Designated	70%	70%

Account (4/1*100)		
6. Short Fall/Excess	-	-

Has the required proportion of money collected from allottees of the project units, as specified in act, deposited in Designated RERA Account?

Yes.

B. Withdrawals

	For the Fiscal Year	Total for this project till date
1. Opening Balance of Designated bank account	3,50,872	-
2. Total Deposits	5,61,19,333	5,70,74,658
3. Total Amount Withdrawal	5,55,75,548	5,55,75,548
4. Closing balance	14,99,110	14,99,110

(Note:-The closing balance includes amount lying in 100% and 70% account)

As specified in the act, all amounts withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under relevant FORM 1, FORM 2 and FORM 3 issued during the reporting period? Yes.

C. Utilization

I certify that ANTALICA TOWERS has utilized the amount withdrawn from designated bank account towards the project cost only, as specified in the act.

D. Any Qualification/Observation of CA- NIL

NIL

Name of the Signatory: ANKIT PARAS JAIN

Place: Kalyan

Full Address: 1st Floor, Swami Raj Apt, Santoshi Mata Road, Kalyan(W)

Date: 30.09.2023.

Membership No: 165963

UDIN:- 23165963BGUUPW2021



Agreed & Accepted,
For Antalica Towers,

[Signature]
Partner.

