

JIMIT B SHAH & CO

Chartered Accountant

A/1201, Gopal Kunj HSG Society, Sarojini Naidu Road, Bhagat Colony, Kandivali West,
Mumbai – 400067

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANTS CERTIFICATE

To,
M/s Thalia & Gami Enterprises,
101, Real Tech Park, Plot No 39/2, Sector 30a, Vashi, Navi Mumbai.

Date: -30-09-2023

SUBJECT :- Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **M/s Thalia & Gami Enterprises** for the period from **01-04-2022 to 31-03-2023** with respect to the project **Gami Asters (Wing-A)** having MahaRERA Regn. Number **P51700025311**

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.
- 2 I / We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 3 I / We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/s Thalia & Gami Enterprises** for the period ended **31/03/2023** and hereby certify that:

A-Deposits:

Sr No	Particulars	For this Fiscal Year	Total for this project till date (upto 31/03/2023)
1	Total amount collected from allottees	16,75,74,473	16,75,74,473
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	11,73,02,131	11,73,02,131
4	Total amount deposited in the Designated Bank Account	46,27,60,839	52,95,64,840
5	% of Amount deposit in Designated Bank Account [(4)/(1)*100]	276%	316%
6	Shortfall / Excess deposit (3-4)	-34,54,58,708	-41,22,62,709

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/ No) -YES

If No, Please mention the amount not deposited

B:Withdrawals

Sr No	Particulars	For this Fiscal Year	Total for this project till date (upto 31/03/2023)
1	Opening Balance of Designated Bank Account	56,64,708	-
2	Total Deposits	46,27,60,839	52,95,64,840
3	Total amount withdrawn	46,66,50,819	52,77,90,112
4	Closing balance	17,74,728	17,74,728

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?
(Yes / No) -**Yes**

If No. Please provide the below details:-

Sr no	Date of withdrawal	Amount of Excess Withdrawals

C: Utilisation

I/We certify that **M/s Thalia & Gami Enterprises** has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act.**Yes**

If No, please provide the below details:-

Srno	Date	Amount not utilized for Project Cost

D:Any Qualifications / Observations of CA

Sr No	Particulars
1	As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. However, it is not possible for us to verify the end use of funds withdrawn from designated bank account on one-to-one basis since the requisite record for such verification is not available with us. We have relied on the expenditure as per books of accounts produced before us.
2	As per the explanation provided by the promoter and from verification of books of accounts on test check basis, it is seen that Unsecured Loans received from the parties have been wrongly deposited in the RERA Account maintained.

Yours Faithfully,

Signature of Chartered Accountant

UDIN:

Membership No: 162960

Name:- Jimit Shah

Date:-30-09-2023

Agreed and accepted by

Signature of Promoter

Name:

Date: