

FORM 5 [see Regulation 4]**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

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To
M/s Vedant Estate and Properties,
Block No-101, Dattaguru Complex,
Lane No-6, Koregaon Park,
Pune-411001.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Vedant Estate and Properties for the year ended on 31st March 2018 with respect to MahaRERA Regn. Number P52100005126.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of M/s Vedant Estate and Properties for the period ended 31st March, 2018 and hereby certify that:
 - i. M/s Vedant Estate and Properties have completed 47.07% of the project titled Kingston Aura A, B, C, D, E And Apex having MahaRERA Regn.No. P52100005126 located at Uruli Devachi, Handewadi, Hadapsar Road, Pune-411028 as per

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the Engineer's Certificate dated 15th September, 2018. The percentage of completion of the project based on project cost as per Form 3 is 31.48%.

- ii. Amount collected during the year for the period from 9th August, 2017 to 31st March 2018 in respect of this project in the RERA Account No. 6631002900000667 is Rs. 2,77,25,623 and amount collected till date i.e. 31st March 2018 is Rs. 29,24,16,924.
 - iii. Amount withdrawn during the year for this project from the RERA Account No. 6631002900000667 is Rs. 2,77,25,623 and amounts withdrawn till date i.e. 31st March 2018 is Rs. 29,24,16,924.
 - iv. However, the promoter has received Rs. 2,76,65,273 (excluding pass through charges) in their non-RERA collection account no. 910020024955564, 0301102000007283, 6631002100003482, 6631002900000764 on which 70% of the same has not been transferred to the Designated Rera Account no. 6631002900000667. Accordingly, we have considered 70% amount (excluding pass through charges) as collected and withdrawn with reference to S. No. 3 (ii) & (iii)
4. On the basis of Certificate given by the Promoter regarding utilization of amounts for the project in view of Page 4, Para 7 of the Circular No. 7/2017, dated 4th July, 2017, issued by the Maharashtra Real Estate Regulatory Authority, we certify that M/s Vedant Estate and Properties has preferably utilized the amounts collected for Kingston Aura A, B, C, D, E And Apex project only and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place: Pune

Date: 01/11/2018



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CA. Prerna S. Bora

Membership No: 173544