

B. M. Mehta & Co.
Chartered Accountants

Ashit R. Mehta
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FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Mr. Mukesh Patel
Neelkanth Palm Realty
Fine House, 5th Floor, Anandji Lane,
M G Road, Ghatkopar (East),
Mumbai -400077.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by
Neelkanth Palm Realty [Promoter] for the period from 27.07.2017 to 31.03.2018 with
respect to MahaRERA Regn. Number P51700001361

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Neelkanth Palm Realty for the period ended 31st March 2018 and hereby certify that:
 - i) M/s. Neelkanth Palm Realty (Promoter) have completed 60.56% of the project titled "Krishna - B Wing" Maha RERA Regn. No. P51700001361 located at Thane.
 - ii) Amount collected during the year for the period from 27.07.2017 to 31.03.2018 for this project is Rs. 25,01,41,615/-and amounts collected from inception till 31.03.2018 is Rs. 34,04,83,656/-.
 - iii) Amount withdrawn during the year for the period from 27.07.2017 to 31.03.2018 for this project is Rs. 17,24,59,384/- and amount withdrawn from inception till 31.03.2018 is Rs. 26,00,61,905/-.
4. I/We certify that the Neelkanth Palm Realty [Name of Promoter] has utilized the amounts collected for Krishna - B Wing project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. (If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)

Place: Mumbai
Dated: 16-10-2018



For B. M. Mehta & Co.
Chartered Accountants

Ashit R. Mehta
Proprietor
Membership No. 033252
FRN No.:106188W