

FORM 5

[See Regulation 4]

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,

**Sheth Developers Private Limited**  
**Ground and 3<sup>rd</sup> Floor, Prius Infinity, Paranjape B Scheme,**  
**Subhash Road, Vile Parle - East,**  
**Mumbai - 400057.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **Sheth Developers Private Limited** for the period ended **March-2018** and hereby certify that:
  - i. M/S. Sheth Developers Private Limited have completed 50.77% of the project titled **Sheth Avalon Wings D, E, F, G, & H. MahaRERA Regn. No. P51700001729**, Sheth Avalon located at plot bearing C.N. No./CTS No./Survey no./ Final Plot no **48/1P,2,3,4,5P,49/2P,4,73/1,2,3,4,6,74P,526P** of Division II village **Panch Pakhadi** taluka **Thane** District **Thane** PIN 400601.
  - ii. 70% Amount collected from 29<sup>th</sup> July 2017 To 31<sup>st</sup> March 2018 (From Date of RERA project registered ) for this project is **Rs. 26,92,21,790/-** and amounts collected till date i.e till 31<sup>st</sup> March,2018 is **Rs. 26,92,21,790/-**
  - iii. 70% of Amount withdrawn during the period from 29<sup>th</sup> July,2017 to 31<sup>st</sup> March 2018 for this project is **Rs. 26,14,63,550/-** and amount withdrawn till date i.e 31<sup>st</sup> March 2018 is **Rs. 26,14,63,550/-**.



4. We certify that the Sheth Developers Private Limited has utilized the amounts collected for Sheth Avalon Wings D, E, F, G, & H. project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)

Place: Mumbai

Date: 03/09/2018



For, S. M. Gupta & Co.

Chartered Accountants

FRN: 310015E

*Neena Ramgahria*  
Neena Ramgahria

Partner

M. No. - 067157