Tinsel TOWN

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A KRISHNAKUMAR GOYAL ENTERPRISE

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Date: 28/09/2018

To,

The Chairperson

Maha RERA Authority

Mumbai

Sub.: Request for extension to submit Annual audit report in form 5 under Maha Rera Act.

Ref.: New World Realty LLP

Ref.: Tinsel Town (Phase I and II)

Ref.: Rera Registration No. Phase I – P52100000392

Phase II – P52100017178

Dear Sir,

We congratulate you for implementing RERA Act in Maharashtra. This has benefited to both to the construction industry and also to the buyers of flats / shops.

As per the section 4(2)(1)(D) , it is required the promoters who have registered under Rera to get his account audited within 6 months after the end of every financial year by Chartered Accountant in practice and shall produce a statement of accounts duly certified and signed by the auditor. This will ensure the facts that the amount collected for a particular project has been utilized for the project and withdrawal has been in compliance with proportion to the completion of the project.

As now the financial year 17-18 has been completed and the audit report in form 5 is required to be submitted by 30th Sept. 2018. In this respect, kindly

NEW WORLD REALTY LLP

Sr. No. 288, Village Maan, Hinjawadi Phase II, Tal. Mulshi, Dist. Pune-411 057

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note that, the financial year 2017-18 there were important reforms by way of introduction of GST and introduction of Rera had come. This has made a lot of restructuring of the maintaining of the accounts and changing the systems of keeping records. Due to this, our accounts could not get finalized in time, as such the final audited books of account are not made available for the verification to the auditors.

As you know, due the above, even the central govt. had extended for filing the tax audit report due date to 15th Oct. 2018.

In view of above, it is requested that, date of filing of form 5 kindly be extended till 30th Nov. 2018. So that, the proper verification and the desired objective of Maha Rera that, there is a proper utilization of amounts collected from the buyer and to ensure that, the same is properly utilized for the construction of the project for which funds are collected.

Due to over burden of compliances of GST and compliances of income tax and its being the first year of Maha Rera audit, date should be extended.

We shall do our best to give the fair and correct status to the Maha Rera authority.

Thanking you.

For, **New World Realty LLP**

NEW WORLD REALTY LLP.

Mr. Nitin Mittal

Designated Partner