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M. No.: 33476

**GOSAVI YARDI & CO.**  
**Chartered Accountants**  
FRN 103340W

**Form No 5**  
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,  
Flagship Infrastructure Limited,  
Office No.1, Somnath, CTS No. 988, Ram Mandir Road,  
Near Tilak Mandir, Vile Parle (East),  
Mumbai – 400 057

**SUBJECT:** Report on Statement of Accounts on project fund utilization and withdrawal by Promoter for the period from 19/06/2017 to 31/03/2018 with respect to MahaRERA Regn. No:- P52100000054

- 1) This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016.
- 2) We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of [Promoter] for the period ended 31st March 2018 and hereby certify that.

- i. Flagship Infrastructure Limited have completed **69.31%** of the project titled Blue Ridge Project C. Land T18 And T19 MAHA RERA Reg.NO P52100000054. Located at CTS / Survey / Final Plot No.: Survey No.119 Part to 125 plus 154 Part to 160 plus 160/2 to 171 plus 173, Plot No.1 at Hinjavadi (CT), Mulshi, Pune, 411057
- ii. Amount collected during the year and until date (i.e. 31.3.2018) for this project is Rs. 29,72,73,820/-.
- iii. Amount withdrawn during the year and until date (i.e. 31.3.2018) for this project is Rs. 189,950,118.00/-.

3) We certify that **Flagship Infrastructure Ltd** Has utilized the amounts collected for *Blue Ridge Project C Land T18 and T19* only for that project and withdrawal from designated bank account of the said project has been in accordance with proportion to the percentage of completion of the project.

Place: Pune  
Date: 28.12.2018

CA Chandrashekhar R. Yardi  
Partner

