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FORM 'B'

AFFIDAVIT CUM DECLARATION

I, **MR. BHUSHAN VILAS PALRESHA**, Age: 35 years, Occupation: Business designated Partner and Promoter of **VTP CORPORATION LLP** a partnership firm (herein after referred to as the Said Firm) do hereby solemnly declare, undertake and state as under:

1. That I/promoter have/has a legal title to the land on which the development of the proposed project is to be carried out AND a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That I/ Promoter has availed Project Finance from Vistra ITCI (India) Ltd (formerly known as IL & FS Trust Company Ltd), Mumbai Branch.

3. That the time period within which the project shall be completed by me/promoter is **31/12/2020**.

4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I / promoter shall take all the pending approvals on time, from the competent authorities.

9. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That I/promoter shall not discriminate against any Allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

That, I am executing this affidavit cum declaration in support of our application for registration of our Project i.e. "VTP PURVANCHAL", more particularly described in Form A.



MR. BHUSHAN VILAS PALRESHA,
Deponent

VERIFICATION

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me on this 14 day of July 2017.



MR. BHUSHAN VILAS PALRESHA,
Deponent



BEFORE ME

VAMAN S. SOLANKAR
NOTARY
GOVT. OF INDIA
Reg. No. 7435
14 JUL 2017



Noted & Registered
at.Sr.No. 10228