

Sanika Ketkar & Associates

(Chartered Accountants)

16, GURUDEV SOCIETY, OPP. JIJAMATA HALL, THANE - 400 603. Tel.: (0) 91-9930100444

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

[Report on Statement of Accounts on project fund utilization and withdrawal by the **M/s. Siddhi Real Estate Developers** in respect of project **Highland Springs - A Wing** for the period **11/08/2017 to 31/03/2018** with respect to MahaRERA Regn. Number- **P51700005338**.

To,

M/s. Siddhi Real Estate Developers
Shop No (1-8), Building G-1,
Highland Gardens,
Opp. Highland Residency, Dhokali,
Thane (w)-400608.

Project: HIGHLAND SPRING-A WING

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/s. Siddhi Real Estate Developers** in respect of project **Highland Springs - A Wing** for the period ended on **31/03/2018** and hereby certify that:
 - i. **M/s. Siddhi Real Estate Developers** have completed **25%** (as on 31/03/2018) of the project titled **Highland Springs - A Wing** bearing MahaRERA Regn. No. **P51700005338** located at Dhokali, Thane (W).



- ii. Amount collected during the period for this project in the designated account is Rs. 4,71,36,902.00/- and amounts collected till 05/09/2018 in the designated account is Rs. 5,01,23,411.00/-
- iii. Amount withdrawn during the period for this project from the designated account is Rs. 3,27,38,406.90/- and amount withdrawn till 05/09/2018 is Rs. 3,48,28,963.20/-.
4. On the basis of books of accounts maintained, records and information produced before me I certify that the promoter has utilized the amounts collected for Highland Springs - A Wing project, only for the land cost, cost of construction, administrative costs and other allied costs as mentioned in the RERA Certificate submitted at the time of registration of the said project. The withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project as certified in the RERA Certificates taken by the promoter from time to time.

Place: THANE

Date: 18/09/2018

For Sanika Ketkar & Associates
Chartered Accountants



A handwritten signature in blue ink, appearing to read "Sanika Ketkar".

CA. Sanika S. Ketkar
Proprietor

M. No.: 128052

FRN: 128707W

Add: 16, Gurudev Society,

Opp. Jijamata Hall, Thane-400603.

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