

HAY and Associates

Chartered Accountants



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ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Mr. Girish Chheda,
Director
Shivam Megastructures Pvt. Ltd.,
218, Sir Bhalchandra Road,
Prem Baug,
Matunga – Central
Mumbai – 400019

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Shivam Megastructures Pvt. Ltd. hereinafter referred to as the "Promoter" for the financial year (period) ending from 01.04.2020 to 31.03.2021 with respect to the Project bearing MahaRERA Regn. Number P51800000812.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Shivam Megastructures Pvt. Ltd. for the period ended 31st March 2021 and hereby certify that:

A. Deposits:

		For the fiscal year	Total for this project till date
1	Total Amount collected from the allottees	48,72,61,694	2,28,59,14,430
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	34,10,83,186	1,60,01,40,101
4	Total Amount deposited in the Designated Bank Account	34,22,66,749	1,59,75,22,312
5	% of Amount deposited in the Designated Bank Account [(4/1)*100]	70.24%	69.89%
6	Shortfall/ (Excess) deposit (3-4)	(11,83,563)	26,17,788



Hasmukh V. Jobanputra
Ashok D. Shah
Yogesh V. Thakker
Sanjay P. Lakhani

Kewal K. Shah
Yashkumar M. Kava
Kavisha B. Jobanputra

Amount collected/deposited at Sr. No. 1 & 2, does not include pass through charges and Indirect Taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?
Yes

B. Withdrawals

S.No.		For the Fiscal Year	Total for the Project till date
1	Opening balance of Designated Bank Account	44,49,728	NIL
2	Total Deposits	34,22,66,749	1,59,75,22,312
3	Total amount withdrawn	31,60,97,252	1,56,69,03,088
4	Closing Balance	3,06,19,224	3,06,19,224

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?
Yes

C. Utilization

I/We certify that, the Shivam Megastructures Pvt. Ltd. has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.

D. Any Qualifications / Observations of CA
NIL

For **HAY & Associates**
Chartered Accountants
Firm Registration No: 104106W


Yogesh Thakker
Partner

Membership No. 039631
Place: Mumbai
Date: 28th December, 2021
UDIN: 22039631ADRAMZ8106

