

Encumbrance Letter

We, M/s. KASTURI BUILDERS, a Partnership concern, registered under the provisions of the Indian Partnership Act, 1932, having registered office at - 1st, Adams Court, 2nd Floor, Opp. Hotel Mahabaleshwar, Baner Road, Baner, Pune -411 045 are the Promoters of the proposed Real Estate Project "APOSTROPHE NEXT" located at Survey No. 174 Hissa No.3 (Old Survey No. 174 Hissa No. 3/3) of Village Wakad, Taluka Mulshi & District Pune confirm that, the Project land is free from all encumbrances other than mentioned below:

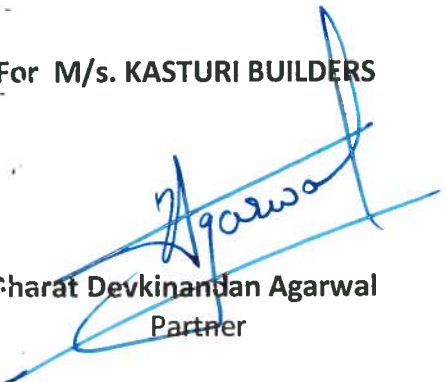
- (i) Mortgage created in favour of HDFC Limited for the entire project "APOSTROPHE NEXT" (excluding 16 residential apartments/units for MHADA & 45 residential apartments/units of the land owners) towards construction finance to the tune of Rs. 20.00 Crore.
- (ii) Mortgages created by prospective buyers/allottees, to secure home loans availed by them, upon their prospective units in the Project.

Encl : Copy of Index II of the said Mortgage Deed in favour of HDFC Limited.

Place : Pune

Date : 20.07.2017

For M/s. KASTURI BUILDERS



Charat Devkinandan Agarwal
Partner