

Chartered Accountants

UDIN: 19060675A A A F N 8275

FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

1

To
Vision Ace AOP,
Jhamthani House,
Aundh Ravet Road,
Pune-411017

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s. Vision Ace AOP for the year ended on 31st March 2019 with respect to MahaRERA Regn. Number P52100017748

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the partners of the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. Vision Ace AOP for the period ended 31st March, 2019 and hereby certify that:

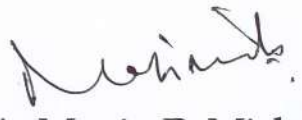


- i. M/s. Vision Ace AOP have completed 8.53% of the project titled "Vision Ace Phase 1" having MahaRERA Regn.No. P52100017748 located at S no. 89, Part 1 at Tathawade, Mulshi, Pune- 411033 as per Engineer's Certificate dt 31.03.2019.
- ii. Amount collected during the year for this project in the RERA Account No. 04821300001588 is Rs. 6,98,06,401 and amounts collected till date i.e. 31st March 2019 is Rs. 6,98,06,401.
- iii. Amount withdrawn during the year for this project from the RERA Account No. 04821300001588 is Rs 6,80,62,697 and amounts withdrawn till date i.e. 31st March 2019 is Rs. 6,80,62,697.
- iv. The Promoter has received Rs 8,39,007 (excluding pass through charges) during the registered period in their Non-Rera collection bank accounts. We have considered the amount as collected and withdrawn till date at S. No. 3 (ii) & (iii) above.
4. On the basis of Certificate given by the Promoter regarding utilization of amounts for the project in view of Page 4, Para 7 of the Circular No. 7/2017, dated 4th July, 2017, issued by the Maharashtra Real Estate Regulatory Authority, we certify that the M/s Vision Ace AOP has preferably utilized the amounts collected for "Vision Ace Phase 1" only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place: Pune

Date: 30/09/2019




CA. Manju P. Mishra

Membership No: 060675

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