

FORM - 5 [see Regulation 4]

**Annual Report on Statement of Accounts
Chartered Accountant's Certificate (on Letterhead)**

To,
LEGACY TOWERS ASSOCIATES LLP

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by LEGACY TOWERS ASSOCIATES LLP for the period from **01/Apr/2021** to **31/03/2022** with respect to **Project TWIN TOWERS** MahaRERA Regn Number: **P52100016464**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017
2. We have obtained all the necessary information and explanation from the Partnership Firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **LEGACY TOWERS ASSOCIATES LLP** for the period ended **31/Mar/2022** and hereby certify that:

A. Deposits

Sr No.	Particulars	For this fiscal year	Total for this project till date
1	Total amount collected from allottees	18,95,87,960	51,97,91,140
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1 * 2)	13,27,11,572	36,38,53,798
4	Total amount deposited in the Designated Bank Account*	13,27,11,572	36,38,53,798
5	% of Amount deposited in designated bank account [(4) / (1) * 100]	70%	70%
6	Shortfall / (Excess) Deposit (3 - 4)	-	-

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) - **YES**

If No, Please mention the amount not deposited - **NA**

B. Withdrawals

Sr No.	Particulars	For this fiscal year	Total for this project till date
1	Opening balance of designated bank account	2,31,490	-
2	Total Deposits*	13,27,11,572	36,38,53,798
3	Total Amount Withdrawn**	13,29,43,062	36,38,53,798
4	Closing Balance	-	-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, Form 3 issued during the reporting period? (Yes/No) - **YES**

If No, Please provide the below details:

Sr No	Date of Withdrawal	Amount of excess withdrawals

* refer Table D qualification No. 2

** refer Table D qualification No. 3

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C. Utilisation

I /We certify that, the LEGACY TOWERS ASSOCIATES LLP has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details: - NA

Sr No	Date	Amount not utilised for Project Cost

D. Any Qualifications / Observations of CA

Sr No	Qualifications / Remarks
1	Amounts received in the Designated Bank Account are transferred to 30% Bank Account for the payment of expenses.
2	Referring to Table A Sr No. 4 and Table B Sr No.2 includes an amount of Rs.3,78,80,147 /- for the FY 2021-22(Rs. 6,96,18,077/- Cumulative) which was directly transferred to the 30% Account by the customers. The amount was used for construction purposes.
3	Referring to Table B Sr No. 3 includes an amount of Rs. 3,78,80,147/- for the FY 2021-22 (Rs. 6,96,18,077/- Cumulative) which was wrongly transferred to the 30% Account by the customers. The amount was used for construction purposes.

Yours Faithfully,

For S Gautam & Associates LLP
Chartered Accountants
FRN: 126944W/ 100295



Nikhil R. Inani
Nikhil R. Inani
Partner

Membership Number: 115974
Date: 30/Nov/2022
UDIN: 22115974BENVSD2598

Agreed & Accepted by:

For LEGACY TOWERS ASSOCIATES LLP

Sachin Sonigara
Sachin Sonigara
Partner / Director / Authorized Signatory
Date: 30/Nov/2022