

1 9 OCT 2018



FORM 'B'

Affidavit cum Declaration

Affidavit cum Declaration of M/s Kumar Kering Developers LLP promoter of the proposed project Palmspring Towers – A6, A7 and B3



FORM 'B'

Affidavit cum Declaration

We, <u>M/s Kumar Kering Developers LLP</u>, promoter of the proposed project <u>Palmspring Towers – A6, A7 and B3</u>, vide their authorization dated 29/10/2018, do hereby solemnly declare, undertake and state as under:

- 1. That the promoter has a legal title Report to the land on which the development of the project is proposed
- 2. That the project is free from all encumbrances.

purpose.

- That the time period within which the project shall be completed by promoter from the date of registration of project is 4 years 11 Months (30TH Sep 2023)
- 4. (b) For ongoing project on the date of commencement of the Act
 (i) That seventy per cent of the amounts to be realized hereinafter by the promoter for the real estate
 project from the allottees, from time to time, shall be deposited in a separate account to be maintained in
 a scheduled bank to cover the cost of construction and the land cost and shall be used only for that
 - That the amounts from the separate account shall be withdrawn in accordance with Rule 5

That the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- 7. That the promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
- 9. That the promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That the promoter shall not discriminate against any allottees at the time of allotment of any apartment, plot or building, as the case may be.

M/s Kumar Kering Developers LLP

Mr. Kewalkumar Jain Deponent

Verification

The contents of our above Affidavit cum Declaration are true and correct and nothing material has been concealed by us there from.

Verified by us at <u>Pune</u> on this 29th day of Oct, 2018.



M/s Kumar Kering Developers LLP

ans

Mr. Kewalkumar Jain Deponent

BEFORE ME

SANGITA S. OHANGEKAR (YERN)
NOTARY, GOVT. OF INDIA



Noted And Registered

At. Sr. No. 285 2018