

To,
The M/S Sai Shree Developers,
11/2, 11/7, 11/8, 11/9 at AMBEGAON Bk, Haveli, Pune, 411046

SUBJECT : Report on Statement of Accounts on project fund deposit utilization and withdraw by M/s SAI SHREE DEVELOPERS -Sai Mystique Phase III Building L for the period from 01-04-2022 to 31-03-2023 with respect to MahaRERA Regn Number P52100025575

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 3 I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Sai Shree Developers, for the period ended 31-03-2023 and hereby certify that:

(A) Deposits:

	Particulars	For this Fiscal year	Total for this project till date
1)	Total amount collected from Allottee	15,68,36,595	29,43,93,452
2)	% of amount to be deposited as per Act	70%	70.00%
3)	Amount to be Deposited as per Act	10,97,85,617	20,60,75,416
4)	Total amount Deposited in the Designed Bank Account	11,03,54,647	20,66,61,446
5)	% of amount to be deposited in Designed Bank Account	70%	70%
6)	Short Fall & Excess Deposit	-5,69,030	-5,86,030

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottee of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes)

If No. Please mention the amount not deposited.

(B) Withdrawals

		For this Fiscal year	Total for this project till date
1)	Opening Balance of Designated Account	6,05,948	-
2)	Total Deposited	11,03,54,647	20,66,61,446
3)	Total Amount Withdrawal	10,97,60,845	20,54,61,696
4)	Closing Balance	11,99,750	11,99,750

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes)

If No, Please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1	NA	Nil

(C) Utilisation (If Amount not Utilized for Project then only provide)

I/We certify that, the M/s SAI SHREE DEVELOPERS -Sai Mystique Phase III Building L has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

If No, please provide the below details:-

Date	Amount Not Utilised For Project

D Any Qualifications / Observations of CA

1)

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Agreed and Accepted by:

For M/S Sai Shree Developers



Yours Faithfully,
Bhandari SAAJ & Associates
Chartered Accountants
FRN:-108155W



CA Pravin B. Bhandari
Partner
(M.No. 32548)

UDIN:- 23032548BGTTLW5876