



SDB & Company
CHARTERED ACCOUNTANTS

FORM 5
ANNUAL REPORT STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: - 22nd September 2022

To,
The Members / Directors of
Nanded City Development & Construction Co Limited
Pune

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Promoter for the period from 01/04/2021 to 31/03/2022 with respect to MahaRERA Number P52100021465

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed Registers, Books & Documents, and the relevant records of Nanded City Development & Construction Co Limited for the period ended 31st March, 2022 and hereby certify that:

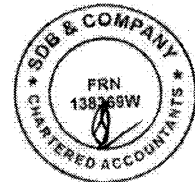
A. DEPOSITS

	Project: Bageshree at Nanded City	For this Fiscal Year	Total for this Project till date
1.	Total amount collected from allottees	63,76,80,306	1,05,43,55,146
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	44,63,76,214	73,80,48,602
4.	Total amount deposited in the Designated Bank Account	59,21,05,408	1,00,84,19,899
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	92.85%	95.64%
6.	Shortfall / (Excess) Deposit (3-4)	(14,57,29,194)	(27,03,71,297)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No) YES

If No, then please mention the amount not deposited **Not Applicable.**





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B. WITHDRAWALS

		For this Fiscal Year	Total for this Project till date
1.	Opening balance of Designated Bank Account	34,65,674	-
2.	Total Deposits	61,38,85,123	1,05,18,78,111
3.	Total Amount Withdrawn	61,71,22,263	1,05,16,49,578
4.	Closing Balance	2,28,534	2,28,534

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No) YES

If no please provide the below details -

S. No.	Date of withdrawal	Amount of Excess Withdrawals

C. UTILISATION

We certify that, the Nanded City Development & Construction Co Limited has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

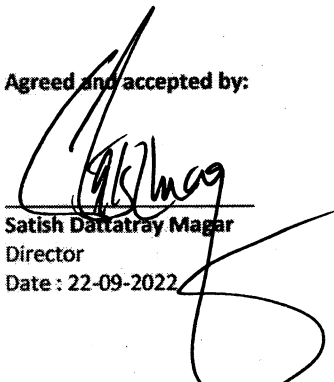
If no please provide the below details -

S. No.	Date	Amount not utilised for Project Cost

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	No Specific Comment
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Agreed and accepted by:


Satish Dattatray Magar
Director
Date : 22-09-2022

Yours faithfully
SDB & Company
FRN 138369W


CA Swanand Barve
ICAI Regn No 141687
Date : 22-09-2022
UDIN: 22141687AWOIEC4447

