



Annexure F

FORM 5

(See Regulation 4)

**ANNUAL REPORT STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE**

Date: - 15th September, 2023

To,
The Members / Directors of
Nanded City Development & Construction Co. Ltd.
Pune

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Nanded City Development & Construction Company Limited for Bageshree at Nanded City for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Number P52100021465.

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed Registers, Books & Documents, and the relevant records of Nanded City Development & Construction Company Limited for the period ended 31st March 2023 and hereby certify that:

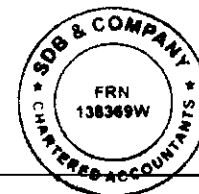
A. DEPOSITS

Sr. No.	Particular	For this Fiscal Year	Total for this Project till date
1.	Total amount collected from allottees	1,22,90,07,047	2,28,33,62,193
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	86,03,04,933	1,59,83,53,535
4.	Total amount deposited in the Designated Bank Account	1,00,66,07,613	2,01,50,27,513
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) *100]	81.90	88.25
6.	Shortfall / (Excess) Deposit (3-4)	(14,63,02,681)	(41,66,73,977)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? **YES**

If No, then please mention the amount not deposited **Not Applicable**.





B. WITHDRAWALS

Sr. No.	Particular	For this Fiscal Year	Total for this Project till date
1.	Opening balance of Designated Bank Account	2,28,534	-
2.	Total Deposits	1,21,93,10,582	2,29,96,07,436
3.	Total Amount Withdrawn	1,20,47,32,893	2,28,48,01,213
4.	Closing Balance	1,48,06,223	1,48,06,223

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? **YES**

If no please provide the below details -

S. No.	Date of withdrawal	Amount of Excess Withdrawals
	N.A	NIL

C. UTILISATION

We certify that, the Nanded City Development & Construction Company Limited has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details -

S. No.	Date	Amount not utilised for Project Cost
	N.A	NIL

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	No Specific Qualifications
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Signature of Promoter

Agreed and accepted by:

Name : Satish Dattatraya Magar

Date : 15th September, 2023

Yours faithfully
For SDB & Company
FRN: 138369W

Name : CA Swanand Barve
ICAI Mem. No.: 141687
UDIN : 23141687BGYQQF1033
Date : 15th September, 2023

