

M/s. Y. R. Rajguru & Co.

Chartered Accountants

Plot No. 179, Rekha Sadan, 2, Ground floor, Sion Main Road,
Next to Vodafone store, Sion (West), Mumbai 400 022
Mobile No. : 9920553997

FORM 5

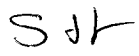
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/S Kanakia Spaces Realty Private Limited
215 Atrium, 10th Floor, B Wing,
Andheri Kurla Road, Andheri East,
Mumbai – 400 093

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by M/s. Kanakia Spaces Realty Private Limited for the period from 15th July, 2017 to 31st March, 2018 with respect to Project Kanakia Sevens RERA Registration Number P51800000388.

1. This certificate is issued in accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all the necessary information and explanation from the Company, during the course of my/our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s. Kanakia Spaces Realty Private Limited for the period ended 31st March, 2018 and hereby certify that:
 - i. M/s. Kanakia Spaces Realty Private Limited have completed 55% of the project titled Kanakia Sevens Regn. No. P51800000388 located at CTS No. 706/2 to 8, 706/11, 706/12, 706/14 to 16 & 706/22 of village Marol taluka Andheri District Mumbai as per architect certificate dated 31/03/2018.
 - ii. Amount collected during the year as per RERA designated bank account for this project is Rs. 65,50,61,440/- and amount collected till date since inception of project is Rs.2,21,85,56,150/-.
 - iii. Amount withdrawn during the year for this project from the RERA designated bank account is Rs. 63,92,33,584/- and amount withdrawn till date since inception of project is Rs.2,20,27,28,294/-.
4. I/We certify that the M/s. Kanakia Spaces Realty Private Limited has utilized the amounts collected for Kanakia Sevens only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. Y. R. RAJGURU & CO.
Chartered Accountants
Firm Registration No. 108442W
Membership No. 031124


YOGESH R RAJGURU
(Proprietor)

Y. R. Rajguru & Co.
Chartered Accountants