

Date: 05/12/2018

To whom so ever it may concern

This is to inform you that there are no encumbrances on the project namely **Indiabulls Sky Forest** developed by **Indiabulls Properties Private Limited**.

For Indiabulls Properties Private Limited.

A handwritten signature in black ink, appearing to read 'V.K.S. Vithanathan', with a horizontal line drawn underneath the name.

Authorized Signatory.