

DHAWAN & CO.

404 B, Bajrang Building Maruti Nagar Behind Ashokvan,
Dahisar, Mumbai, Maharashtra – 400068.

Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT STATEMENT OF ACCOUNTS

Date: - 15-12-2023

To,
M/s. Ravi Developments
76, Laxmi Palace
Mathuradas Road, Kandivali(W)
Mumbai, Maharashtra
Pin code- 400067

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Ravi Developments for the period from April-22 to March-23 with respect to MahaRERA Number P51800011407.

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed Registers, Books & Documents, and the relevant records of **M/s. Gaurav Woods PH II** for the period ended **31st March, 2023** and hereby certify that:

A. DEPOSITS

Sr. No.	Particulars	For this Fiscal Year	Total for this Project till date
1.	Total amount collected from allottees	8,60,92,480	1,34,18,16,696
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	6,02,64,736	93,92,71,687
4.	Total amount deposited in the Designated Bank Account	6,02,64,736	93,92,71,687
5.	% Of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	70%	70%
6.	Shortfall / Excess Deposit (3-4)	0	0

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No): - **NA**

If no, then please mention the amount not deposited **NA**.

B. WITHDRAWALS

Sr. No.	Particulars	For this Fiscal Year	Total for this Project till date
1.	Opening balance of Designated Bank Account	5,791	5,791
2.	Total Deposits	6,02,64,736	93,92,71,687
3.	Total Amount Withdrawn	6,02,59,270	93,92,66,221
4.	Closing Balance	11,257	11,257

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No): - **NA.**

If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals

C. UTILISATION

I/We certify that, the **Ravi Developments** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	Financial figures before 31-03-2022 have been audited and taken based on information and explanation provided by management through representation letter.
2.	Details of sold and unsold inventories has been provided by management and replied upon.

Yours faithfully,
For **Dhawan & Co.**
Chartered Accountants

CA. M. C. Gupta
Partner

UDIN: 23070834BGYPW7363
Membership Number: 070834
F.R.N -002864N

Agreed and accepted by:

Signature of Promoter
Name: Ketan Shah (Partner of Ravi Developments)
Date: 15-12-2023