



# V S C & ASSOCIATES CHARTERED ACCOUNTANTS

## FORM-5 [see Regulation 4] ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANTS CERTIFICATE

To,

**M/s. Sanghvi Premises Private Limited**  
101, Sanjana Mansion, Near Nagina Hotel,  
Dr B A Road, Byculla - E, Mumbai - 400027

**Subject :** Report on Statement of Accounts on the project fund deposit, utilization, and withdrawals by the Sanghavi Premises Private Limited for the period from 1st April 2020 to 31st March 2021 pertaining to Sanghavi S3 Ecocity Woods with respect to having MahaRERA Registration Number P51800006575.

Sir,

1. This certificate is issued in accordance with the provisions of the real estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate project, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed register, books and documents, and the relevant records of promoter for the period ended 31st March 2021 and hereby certify that:

### A - Deposits

Sr. No.	Particulars	For the Fiscal Year	Total for the project till date
1	Total amount collected from allottees	255,020,458	540,051,133
2	Percentage (%) of amount to be deposited as per the act	70%	70%
3	Amount to be deposited as per act (1*2)	178,514,321	378,035,793
4	Total amount deposited in the Designated Bank Account	255,020,458	540,051,133
5	Percentage (%) of amount deposited in the designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall/Excess deposit (3-4)	-76,506,137	-162,015,340

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

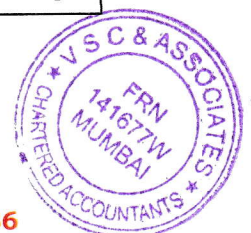
Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (YES /NO)

If No, Please mention the amount not deposited.

-76,506,137

### B - Withdrawals

Sr. No.	Particulars	For the Fiscal Year	Total for the project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	255,020,458	540,051,133
3	Total amount withdrawn	255,020,458	540,051,133
4	Closing Balance	-	-



As specified in the Act, All the amount withdrawn during the year from RERA Bank Account were within the withdrawals limit as certified under relevant Form 1, Form 2 and Form 3 issued during the reporting period ? (Yes/No)

If No, Please provide the below Details

Sr. No.	Date of withdrawals	Amount of Excess Withdrawals
1		

### C. Utilisation

I certify that, the Sanghavi S3 Ecocity Woods has utilized the amounts withdrawn from designated bank account towards project cost only, as per specified in the act.

If No, Please provide the below details:-

Sr. No.	Date	Amount not utilised for the project Cost
1		

### D. Any Qualifications/Observations of CA

1	
2	

This Certificate is being issued for RERA Compliance for Sanghavi Premises Private Limited (Sanghavi S3 Ecocity Woods) and is based on records and documents produced before us and Explanation provided to us by the management of the firm as on 31.03.2021.

Yours Faithfully,

**For VSC & Associates**  
**Chartered Accountants**  
**Firm Reg No. 141677W**

**CA Abhishek Bajaj**  
**Partner**

M. No. 170249

**UDIN: 23170249BGVTAE7606**

Date: 08.05.2023

